



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Board of Members
LEAD INDIA
M-8, 3rd Floor Greater Kailash Part-1
New Delhi-110048

Report on the FC Financial Statements

We have audited the accompanying financial statements of FC Projects of "LEAD INDIA"(FC Regn. No: 231660482), which comprises the Balance Sheet as at 31st March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the FC Projects of "LEAD INDIA" as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA,LLB
Partner
M.M.No: - 057426

Date: 28.07.2018
Place: New Delhi

LEAD INDIA
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

BALANCE SHEET AS AT 31st MARCH, 2018			
	SCHEDULE	2017-18	2016-17
SOURCES OF FUNDS			
I. FUND BALANCES			
a. General Fund	[01]	62,59,184	1,16,81,024
b. Corpus Fund	[02]	75,99,608	75,99,608
c. Asset Fund	[03]	4,57,647	5,37,578
	I	1,43,16,439	1,98,18,210
II. LOAN FUND			
a. Secured Loan		-	-
b. Unsecured Loan		-	-
	II	-	-
TOTAL Rs.	[I + II]	1,43,16,439	1,98,18,210
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Gross Block	[04]	25,09,260	24,92,160
Less: Accumulated Depreciation		18,77,842	17,50,119
Net Block		6,31,418	7,42,040
II. INVESTMENTS	[05]	1,08,94,334	1,03,06,157
III. CURRENT ASSETS, LOAN & ADVANCES			
a. Loan & Advances	[06]	7,97,093	7,86,993
b. Other Current Assets	[07]	7,41,194	5,24,524
c. Cash & Bank Balance	[08]	18,39,525	1,00,13,115
	A	33,77,812	1,13,24,632
Less: CURRENT LIABILITIES & PROVISIONS			
a. Current Liabilities	[09]	5,87,125	7,17,190
b. Advance Grant Balance		-	18,37,429
	B	5,87,125	25,54,619
NET CURRENT ASSETS	[A - B]	27,90,687	87,70,013
TOTAL Rs.	[I+II+III]	1,43,16,439	1,98,18,210

Significant Accounting Policies and Notes to Accounts

[16]

The Schedule referred to above from an integral part of the Balance sheet.

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



CA Subhajt Sahoo, FCA, LLb
Partner
M No. : 057426
FR No. : 322952E

Place : New Delhi
Date : 28-07-2018



Bhawana Luthra

Bhawana Luthra
Executive Director

Mahesh K Patil

Mahesh K Patil
Treasurer

LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018			
	SCHEDULE	2017-18	2016-17
I. INCOME			
Grant-in-Aid	[10]	66,17,242	2,26,39,607
Interest Income	[11]	8,57,993	10,14,196
Other Income		3,467	-
TOTAL Rs.	I	74,78,702	2,36,53,803
II. EXPENDITURE			
Programme Expenses	[12]	97,11,411	1,29,14,524
Administration Expenses	[13]	13,38,808	3,73,631
Training Activities	[14]	15,30,947	7,46,508
Governance Expenses	[15]	2,71,584	3,57,226
Depreciation	[04]	1,27,723	1,59,565
Less: Depreciation Transferred to Capital Fund	[03]	79,931	1,11,013
Fixed Assets Writeoff		-	73,564
TOTAL Rs.	II	1,29,00,542	1,45,14,006
III. Excess of Income Over Expenditure	[I-II]	(54,21,840)	91,39,797
Transferred to General Fund		(54,21,840)	91,39,797

Significant Accounting Policies and Notes to Accounts
The Schedule referred to above from an
integral part of income & expenditure account

[16]

INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



CA Subhajit Sahoo, FCA, LLb
Partner
M No. : 057426
FR No. : 322952E

Place : New Delhi
Date : 28-07-2018





Bhawana Luthra
Executive Director



Mahesh K Patil
Treasurer

LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

		Amount in (Rs.)	
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018			
	SCHEDULE	2017-18	2016-17
I. RECEIPTS			
OPENING BALANCE			
Cash-in-Hand at Delhi (H.O)		1,61,440	1,60,920
Cash at Bank			
Citi Bank (FCRA Main A/c)		84,93,998	51,53,449
Citi Bank Multi Deposit (Sweep A/c)		13,54,574	12,79,234
State Bank of India (Utilisation A/c)		3,103	2,206
Investment in Fixed Deposits with Citi Bank		1,03,06,157	96,83,299
		2,03,19,272	1,62,79,108
Grant Received	[10A]	44,81,244	1,70,60,413
Interest Income	[11A]	7,61,654	10,14,196
Other Income		3,467	-
Interproject Loan		-	3,05,662
Loans and Advances		-	1,28,783
		52,46,365	1,85,09,053
TOTAL	I	2,55,65,636	3,47,88,161
II. PAYMENTS			
Programme Expenses	[12A]	97,11,411	1,29,14,524
Administration Expenses	[13A]	13,38,808	3,73,631
Training Activities	[14A]	15,30,947	7,46,508
Governance Expenses	[15A]	2,71,584	3,57,226
		1,28,52,750	1,43,91,890
Non Recurring Expenses	[04]	17,100	77,000
Loans and Advances		58,266	-
CLOSING BALANCE			
Cash-in-Hand at Delhi (H.O)		1,21,598	1,61,440
Cash at Bank			
Citi Bank (FCRA Main A/c)		2,95,437	84,93,998
Citi Bank Multi Deposit (Sweep A/c)		14,09,003	13,54,574
State Bank of India (Utilisation A/c)		3,101	3,103
Investments in Fixed Deposits with Citi Bank		1,08,08,381	1,03,06,157
		1,26,37,520	2,03,19,272
TOTAL	II	2,55,65,636	3,47,88,161

Significant Accounting Policies and Notes to Accounts

[16]

The Schedule referred to above from an integral part of Receipt and Payment Account A/c
 IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
 S.SAHOO & CO.
 Chartered Accountants

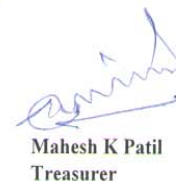


CA Subhajit Sahoo, FCA, LLb
 Partner
 M No. : 057426
 FR No. : 322952E





Bhawana Luthra
 Executive Director



Mahesh K Patil
 Treasurer

Place : New Delhi
 Date : 28-07-2018

LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

	Amount in (Rs.)	
SCHEDULE FORMING PART OF FINANCIAL STATEMENT	2017-18	2016-17
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	1,16,81,024	22,26,370
Add : Excess of Income over Expenditure	(54,21,840)	91,39,797
Add : Transferred from Assets Fund	-	3,14,857
TOTAL Rs.	62,59,184	1,16,81,024
<u>SCHEDULE [02] : CORPUS FUND</u>		
Opening Balance	75,99,608	75,99,608
Add : Membership Fees	-	-
Add: Transferred from General Fund	-	-
TOTAL Rs.	75,99,608	75,99,608
<u>SCHEDULE [03] : Asset Fund</u>		
Opening Balance	5,37,578	10,65,772
Less : Transferred to General Fund	-	3,14,857
Less : Fixed Assets Writeoff	-	1,02,324
Less : Depreciation Charged out of Grant Assets	79,931	1,11,013
TOTAL Rs.	4,57,647	5,37,578
<u>SCHEDULE [05] : INVESTMENT</u>		
Fixed Deposit at Citibank	1,08,94,334	1,03,06,157
TOTAL Rs.	1,08,94,334	1,03,06,157
<u>SCHEDULE [06] : LOAN & ADVANCES</u> <i>(Unsecured , Considered Good, unless otherwise stated)</i>		
Security Deposit	4,20,000	4,20,000
Other Advance	3,77,093	3,66,993
TOTAL Rs.	7,97,093	7,86,993
<u>SCHEDULE [07] : OTHER CURRENT ASSETS</u>		
Tds Receivable A.Y. 2018-19	72,837	-
Tds Receivable (Earlier Years)	1,49,288	2,25,114
Prepaid Insurance	-	78,910
Grant Receivable	5,19,069	2,20,500
TOTAL Rs.	7,41,194	5,24,524
<u>SCHEDULE [08] : CASH & BANK BALANCE</u>		
<u>Cash-in-Hand (INR)</u>		
Delhi Head Office	1,731	22,790
<u>Cash-in-Hand (Foreign Currency)</u>		
British Pound	1,19,867	1,19,867
US Dollar	-	18,783
<u>Cash at Scheduled Bank</u>		
Citi Bank (FCRA Main A/c)	2,95,437	84,93,998
Citi Bank Multi Deposit (Sweep A/c)	14,19,389	13,54,574
State Bank of India (Utilisation A/c)	3,101	3,103
TOTAL Rs.	18,39,525	1,00,13,115



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

		Amount in (Rs.)	
SCHEDULE FORMING PART OF FINANCIAL STATEMENT			
		2017-18	2016-17
<u>SCHEDULE [09] : CURRENT LIABILITIES</u>			
Sundry Creditors		4,24,990	4,38,198
Audit Fee Payable		1,08,000	1,05,000
Expenses Payable		2,075	7,148
TDS Payable		23,900	66,301
Loan to Non FCRA A/c		28,160	1,00,543
TOTAL Rs.		5,87,125	7,17,190
 <u>SCHEDULE [10] : GRANT-IN-AID</u>			
Opening Balance of Advance Grant		18,37,429	71,96,123
<u>Add : Grant Received During the Year</u>			
Climate and Development Knowledge Network Project		20,23,940	41,60,981
Sustainable Livelihoods for "HILSA" Fish Farmers in India		5,27,258	-
Sustainable Mountain Development Summit -VI (ICIMOD)		2,92,353	-
World Sustainable Development Summit (WSDS) TERI		1,29,607	-
Leadership Training for Sustainability and Environment (Evolve Education International)		-	20,65,066
Leadership Training for Sustainability and Environment L@B Program		-	58,98,472
Building Community Leadership for Collaboration in Shared River Basin (TAF)		12,87,586	13,79,558
Knowledge Sharing for Strengthening Livelihoods of Rural Poor (TFF)		-	32,15,500
Sustainable Mountain Development Summit -V (ICIMOD)		-	3,40,836
Add : Grant Receivable		5,19,069	2,20,500
Less : Advance Grant at the end of the year		-	18,37,429
TOTAL Rs.		66,17,242	2,26,39,607
 <u>SCHEDULE [11] : INTEREST INCOME</u>			
Interest from Saving Bank A/c		1,32,164	2,28,247
Interest from Multi Deposit (Sweep A/c)		71,733	83,339
Interest on IT Refund		-	9,833
Income from Fixed Deposits with Citi Bank		6,54,096	6,92,776
TOTAL Rs.		8,57,993	10,14,196
 <u>SCHEDULE [12] : ADMINISTRATIVE EXPENSES</u>			
Audit Fees		74,000	-
Bank Charges		115	-
Repair & Maintenance		42,045	21,795
Salaries & Other Related Expenses		1,44,274	5,108
Communication Expenses		11,805	5,293
Staff Welfare & Refreshment		45,434	42,670
Office Maintenance		8,075	23,500
Hospitality & Pantry		93,727	70,517
Travelling & Conveyance		2,88,100	1,18,930
Interest on delay in deposit of Stat. Dues		855	34,900
Other Administration Expenses		21,272	17,620
Fooding & Accommodation Expenses		28,490	17,006
Postage, Printing and Stationary		23,741	16,292
Website Development Charges		6,875	-
Membership Fee		10,000	-
Office Rent		5,40,000	-
TOTAL Rs.		13,38,808	3,73,631



TOTAL Rs.

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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF FINANCIAL STATEMENT		
	2017-18	2016-17
SCHEDULE [13] : PROGRAMME EXPENSES		
<u>Climate and Development Knowledge Network Project</u>		
<u>Programme</u>		
Travel, Fooding & Accommodation	36,915	1,19,702
Communication Expenses	-	450
Salary & Honorarium	16,41,200	31,20,000
Public Utility Insurance	76,751	61,249
Printing & Stationery	-	1,320
<u>Administration</u>		
Rent & Electricity	1,90,000	8,61,088
Salary & Honorarium	76,000	46,000
Communication Expenses	270	964
Bank Charges	885	2,215
Audit Fees	12,000	35,000
Printing & Stationery	-	725
	20,34,021	42,48,713
<u>World Sustainable Development Summit (WSDS) TERI</u>		
<u>Programme</u>		
Bank Charges	405	-
Communication Expenses	-	4,000
Consultancy Charges	-	80,000
Salary & Honorarium	1,29,202	1,36,500
	1,29,607	2,20,500
<u>Securing Tribal Livelihoods in Odisha (Big Lottery Fund Project)</u>		
<u>Programme</u>		
Other Programme Expenses	-	8,505
<u>Administration</u>		
Project HR cost	-	6,87,500
Communication Expenses	-	30,417
Travel, Fooding & Accommodation	2,159	32,481
Water & Electricity	-	20,920
Other Admin Expenses	-	63,830
	2,159	8,43,653
<u>Sustainable Mountain Development Summit-V (ICIMOD)</u>		
<u>Programme</u>		
Accommodation	-	1,23,000
Fooding	-	1,50,000
Travel	-	58,170
Printing & Stationery	-	2,580
<u>Administration</u>		
Printing & Stationery	-	1,022
Hospitality & Pantry	-	2,769
Salary & Honorarium	-	3,295
	-	3,40,836



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

		Amount in (Rs.)	
SCHEDULE FORMING PART OF FINANCIAL STATEMENT			
		2017-18	2016-17
<u>Sustainable Mountain Development Summit-VI (ICIMOD)</u>			
<u>Programme</u>			
Accommodation		5,447	-
Fooding		2,085	-
Salary & Honorarium		1,11,000	-
Training Material		1,33,950	-
Travel		63,682	-
<u>Administration</u>			
Communication Expenses		7,415	-
Printing & Stationery		1,270	-
		3,24,849	-
<u>Building Community Leadership for Collaboration in Shared River Basin (TAF)</u>			
<u>Programme</u>			
Selection of the cohort in India & Pakistan		-	1,24,733
Joint Training Session in Pakistan		15,559	15,559
Joint Training Session in India		15,84,507	1,76,219
Web Portal & Knowledge Products		18,211	7,720
Monitoring & Evaluation		1,81,853	9,264
Regional Associates Project (RAPs)		5,69,246	-
<u>Administration</u>			
Audit Fee		32,000	-
Water & Electricity		13,945	12,110
Communication Expenses		5,949	20,801
Office Rent		50,000	65,000
Printing & Stationery		2,129	7,035
Salary & Honorarium		28,614	32,619
Postage and Courier		644	-
		25,02,657	4,71,060
<u>Knowledge Sharing for Strengthening Livelihoods of Rural Poor (TFF)</u>			
<u>Programme Expenses</u>			
Consultancy Charges		16,72,060	-
Human Resource Cost		8,87,478	-
Travel Cost		27,445	-
Workshop Expenses		64,000	-
<u>Administration</u>			
Bank Charges		-	1,157
Communication Expenses		12,695	-
Consultancy Charges		76,462	-
Electricity Expenses		18,120	-
Printing & Stationery Expenses		2,283	-
Office Rent		40,000	-
Salary & Honorarium		4,13,800	-
		32,14,343	1,157
<u>Leadership Training for Sustainability and Environment L@B Program</u>			
<u>Programme</u>			
Communication Expenses		-	43,388
Salary & Honorarium		-	10,75,016
Conference Hall Charges		-	2,25,750
Cultural Event		-	1,00,000
Fooding		-	3,40,465
Accommodation		-	12,43,905
Health & Safety		-	24,617
Printing & Stationery		-	15,305
Travel		-	4,02,078



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LEAD India
M-8, 3rd Floor, Greater Kailash Part I, New Delhi-110048
Foreign Projects

	Amount in (Rs.)	
SCHEDULE FORMING PART OF FINANCIAL STATEMENT	2017-18	2016-17
SCHEDULE [15] : GOVERNANCE EXPENSES		
Board & Officer's Meetings	1,41,098	1,07,113
Annual General Meeting	150	2,775
Finance Committee Meeting	-	33,270
Research Development & Communication	1,27,961	1,21,863
Fellows Regional Meeting & Knowledge Sharing	2,375	92,205
TOTAL Rs.	2,71,584	3,57,226



Charu Singh



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

		Amount in (Rs.)	
SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT			
		2017-18	2016-17
<u>Sustainable Mountain Development Summit -V (ICIMOD)</u>			
<u>Programme</u>			
Accommodation	-	1,23,000	
Fooding	-	1,50,000	
Travel	-	58,170	
Printing & Stationery	-	2,580	
<u>Administration</u>			
Printing & Stationery	-	1,022	
Hospitality & Pantry	-	2,769	
Salary & Honorarium	-	3,295	
		-	3,40,836
<u>Sustainable Mountain Development Summit-VI (ICIMOD)</u>			
<u>Programme</u>			
Accommodation	5,447	-	
Fooding	2,085	-	
Salary & Honorarium	1,11,000	-	
Training Material	1,33,950	-	
Travel	63,682	-	
<u>Administration</u>			
Communication Expenses	7,415	-	
Printing & Stationery	1,270	-	
		3,24,849	-
<u>Building Community Leadership for Collaboration in Shared River Basin (TAF)</u>			
<u>Programme</u>			
Selection of the cohort in India & Pakistan	-	1,24,733	
Joint Training Session in Pakistan	15,559	15,559	
Joint Training Session in India	15,84,507	1,76,219	
Web Portal & Knowledge Products	18,211	7,720	
Monitoring & Evaluation	1,81,853	9,264	
Regional Associate Project	5,69,246	-	
<u>Administration</u>			
Audit Fee	32,000	-	
Communication Expenses	5,949	20,801	
Office Rent	50,000	65,000	
Printing & Stationery	2,129	7,035	
Salary & Honorarium	28,614	32,619	
Postage & Courier	644	-	
Water & Electricity	13,945	12,110	
		25,02,657	4,71,060
<u>Knowledge Sharing for Strengthening Livelihoods of Rural Poor (TFF)</u>			
<u>Programme</u>			
Consultancy Charges	16,72,060	-	
Human Resource Cost	8,87,478	-	
Travel Cost	27,445	-	
Workshop Expenses	64,000	-	
<u>Administration</u>			
Bank Charges	-	1,157	
Communication Expenses	12,695	-	
Consultancy Charges	76,462	-	
Electricity Expense	18,120	-	
Printing & Stationery Expenses	2,283	-	
Office Rent	40,000	-	
Salary & Honorarium	4,13,800	-	
		32,14,343	1,157



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

		Amount in (Rs.)	
SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT			
		2017-18	2016-17
<u>Sustainable Mountain Development Summit -V (ICIMOD)</u>			
<u>Programme</u>			
Accommodation	-	1,23,000	
Fooding	-	1,50,000	
Travel	-	58,170	
Printing & Stationery	-	2,580	
<u>Administration</u>			
Printing & Stationery	-	1,022	
Hospitality & Pantry	-	2,769	
Salary & Honorarium	-	3,295	
	-	<u>3,40,836</u>	
<u>Sustainable Mountain Development Summit-VI (ICIMOD)</u>			
<u>Programme</u>			
Accommodation	5,447	-	
Fooding	2,085	-	
Salary & Honorarium	1,11,000	-	
Training Material	1,33,950	-	
Travel	63,682	-	
<u>Administration</u>			
Coomunication Expenses	7,415	-	
Printing & Stationery	1,270	-	
	<u>3,24,849</u>	<u>-</u>	
<u>Building Community Leadership for Collaboration in Shared River Basin (TAF)</u>			
<u>Programme</u>			
Selection of the cohort in India & Pakistan	-	1,24,733	
Joint Training Session in Pakistan	15,559	15,559	
Joint Training Session in India	15,84,507	1,76,219	
Web Portal & Knowledge Products	18,211	7,720	
Monitoring & Evaluation	1,81,853	9,264	
Regional Associate Project	5,69,246	-	
<u>Administration</u>			
Audit Fee	32,000	-	
Communication Expenses	5,949	20,801	
Office Rent	50,000	65,000	
Printing & Stationery	2,129	7,035	
Salary & Honorarium	28,614	32,619	
Postage & Courier	644	-	
Water & Electricity	13,945	12,110	
	<u>25,02,657</u>	<u>4,71,060</u>	
<u>Knowledge Sharing for Strengthening Livelihoods of Rural Poor (TFE)</u>			
<u>Programme</u>			
Consultancy Charges	16,72,060	-	
Human Resource Cost	8,87,478	-	
Travel Cost	27,445	-	
Workshop Expenses	64,000	-	
<u>Administration</u>			
Bank Charges	-	1,157	
Communication Expenses	12,695	-	
Consultancy Charges	76,462	-	
Electricity Expense	18,120	-	
Printing & Stationery Expenses	2,283	-	
Office Rent	40,000	-	
Salary & Honorarium	4,13,800	-	
	<u>32,14,343</u>	<u>1,157</u>	



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

		Amount in (Rs.)	
SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT			
		2017-18	2016-17
<u>Leadership Training for Sustainability and Environment L@B Program</u>			
<u>Programme</u>			
Communication Expenses	-		43,388
Salary & Honorarium	-		10,75,016
Conference Hall Charges	-		2,25,750
Cultural Event	-		1,00,000
Fooding	-		3,40,465
Accommodation	-		12,43,905
Health & Safety	-		24,617
Printing & Stationery	-		15,305
Travel	-		4,02,078
<u>Administration</u>			
Salary & Honorarium	7,87,596		12,85,755
Audit Fees	-		50,000
Communication Expenses	12,335		20,689
Office Rent	1,70,000		-
Travel	-		58,500
Water & Electricity	545		14,690
Hospitality & Pantry	1,768		10,327
Other Expenses	-		7,000
Printing & Stationery	4,273		4,491
		9,76,517	49,21,976
<u>Leadership Training for Sustainability and Environment (Evolve Education International)</u>			
<u>Programme</u>			
Salary & Honorarium	-		4,67,500
Accommodation	-		50,457
Communication Expenses	-		23,142
Cultural Event	-		50,000
Fooding	-		1,12,724
Grant Disbursement During the Year	-		2,00,000
Conference Hall Charges	-		9,733
Health & Safety	-		9,818
Professional Charges	-		1,00,000
Travel	-		2,04,871
Office Expenses	-		1,762
<u>Administration</u>			
Salary & Honorarium	-		5,62,167
Water & Electricity	-		16,480
Hospitality & Pantry	-		2,225
Audit Fees	-		30,000
Other Admin Expenses	-		9,000
Repair & Maintenance	-		16,750
		-	18,66,629
<u>Sustainable Livelihoods for "HILSA" Fish Farmers in India</u>			
<u>Programme</u>			
Accommodation	39,894		-
Salary & Honorarium	3,10,500		-
Printing & Stationery	33,683		-
Fooding	47,778		-
Travel	47,335		-
<u>Administration</u>			
Bank Charges	699		-
Communication Expenses	14,612		-
Electricity Expenses	10,940		-
Equipment Hire Charges	4,130		-
Conference Hall Charges	17,687		-
		5,27,258	-
		97,11,411	1,29,14,524



TOTAL Rs.

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LEAD India
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Foreign Projects

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT		Amount in (Rs.)	
	2017-18	2016-17	
<u>SCHEDULE [13A] : ADMINISTRATIVE EXPENSES</u>			
Audit Fees	74,000	-	
Bank Charges	115	-	
Repair & Maintenance	42,045	21,795	
Salaries & Other Related Expenses	1,44,274	5,108	
Communication Expenses	11,805	5,293	
Staff Welfare & Refreshment	45,434	42,670	
Office Maintenance	8,075	23,500	
Hospitality & Pantry	93,727	70,517	
Travelling & Conveyance	2,88,100	1,18,930	
Interest on delay in deposit of Stat. Dues	855	34,900	
Other Administration Expenses	21,272	17,620	
Fooding & Accommodation Expenses	28,490	17,006	
Postage, Printing and Stationary	23,741	16,292	
Website Development Charges	6,875	-	
Membership Fee	10,000	-	
Office Rent	5,40,000	-	
TOTAL Rs.	13,38,808	3,73,631	
 <u>SCHEDULE [14 A] : TRAINING ACTIVITIES</u>			
Cohort Training Expenses (18th & 19th Batch)	13,94,486	7,46,508	
Inter Cohort All Fellows Meet	1,36,461	-	
TOTAL Rs.	15,30,947	7,46,508	
 <u>SCHEDULE [15 A] : GOVERNANCE EXPENSES</u>			
Board & Officer's Meetings	1,41,098	1,07,113	
Annual General Meeting	150	2,775	
Finance Committee Meeting	-	33,270	
Research Development & Communication	1,27,961	1,21,863	
Fellows Regional Meeting & Knowledge Sharing	2,375	92,205	
TOTAL Rs.	2,71,584	3,57,226	



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LEAD India
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Foreign Projects

SCHEDULE 04] : FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As at		Put to use		As at		During the year		As on		
	01.04.2017	More than 180 days	Less than 180 days	31.03.2018	Rate of Dep.	Upto 01.04.2017	Addition	Deletion	Upto 31.03.2018	31.03.2018	
A. ASSETS OUT OF GRANT FUND: CREED											
Furnitures and Fixtures	5,57,251	-	-	5,57,251	10%	4,57,514	9,974	-	4,67,488	89,763	99,737
Computer	16,447	-	-	16,447	40%	-	-	-	15,883	564	664
Office Equipment	5,73,698	-	-	5,73,698	15%	15,783	100	-	4,83,371	90,327	1,00,401
TOTAL [A]						4,73,297	10,074	-	4,83,371	90,327	1,00,401
B. ASSETS OUT OF GRANT FUND: BLE											
Computer	2,07,741	-	-	2,07,741	40%	1,90,805	6,774	-	1,97,579	10,162	16,936
Office Equipment	1,64,100	-	-	1,64,100	15%	78,319	12,867	-	91,186	72,914	85,781
TOTAL [B]	3,71,841	-	-	3,71,841		2,69,124	19,641	-	2,88,765	83,076	1,02,717
C. OTHER ASSETS											
Computer	2,10,792	11,300	5,800	2,27,892	40%	1,63,812	24,472	-	1,88,284	39,608	46,980
Books	43,111	-	-	43,111	60%	-	-	-	43,111	-	-
Furniture and Fixture	7,000	-	-	7,000	10%	1,897	510	-	2,407	4,593	5,103
Office Equipment	5,76,498	-	-	5,76,498	15%	4,04,342	25,823	-	4,30,165	1,46,333	1,72,156
Vehicles	7,09,220	-	-	7,09,220	15%	3,94,536	47,203	-	4,41,739	2,67,481	3,14,684
TOTAL [C]	15,46,621	11,300	5,800	15,63,721		10,07,698	98,008	-	11,05,706	4,58,015	5,38,923
GROSS TOTAL [A+B+C]	24,92,160	11,300	5,800	25,09,260		17,50,119	1,27,723	-	18,77,842	6,31,418	7,42,040



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LEAD INDIA

M-8, 3rd Floor, Greater Kailash Part I, New Delhi-110048

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART
OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2018.**

A. SIGNIFICANT NOTES ON ACTIVITIES

LEAD India is the Indian Chapter of LEAD and is functioning as an independent Non-Government Organization registered under the Society's Registration Act Registration Act XXI of 1860. Key Areas of work are Climate Change, Sustainability and Environment Development, Securing Livelihoods, Eco System conservation, Water Governance, Leadership Training Programme LEAD India. Major Source of Funding are The Asia Foundation, Price Waterhouse Coopers, The International Water Association, International Centre for Integrated Mountain Development & All India Disaster Mitigation Institute.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.



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2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - In case of Assets created out of own fund is shown under the head Fixed Assets and an amount equivalent to the cost of the asset have been transferred to Asset fund from general fund.
 - Fixed Assets are shown at Written Down Value (W.D.V) in the Balance Sheet
 - No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

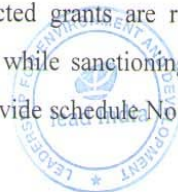
<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Building	10%
Vehicle	15%

As the total value of the Assets acquired is claimed as utilization during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the investments were in form of fixed deposit with schedule Banks in compliance with Section 11(5) of the Income Tax Act, 1961 as well as in compliance with the Rule-4 of the FCRR, 2011.
5. **Advance Grant Balance:** The Advance portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Advance Grant Balance vide schedule No.-10 in the Balance Sheet.



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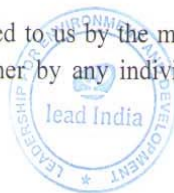
6. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of the project period of grant on prorata basis, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on “Not for Profit Organization” issued by The Institute of Chartered Accountants of India.
7. **Bank Interest:** Interest earned including the interest accrued on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2017 to 31.03.2018 in the Fixed Deposit account.
8. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. The organisation has duly complied with the new provision of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. All the fixed deposit has been valued at principal amount as reflected in FD Certificates and interest accrued on such deposit (as per interest certificate issued by concerned banks) has been shown separately under other current assets.
5. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
6. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against LEAD India.



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7. The Organization is registered under :

- a) The Societies Registration Act 1860 Vide **Registration No. S-38/26 dated 15.11.2000** and is also registered under section 12A and 80G of the Income Tax Act 1961. The exemption were valid on the date of signing the Financial Statements.
- b) Under section 12A of The income tax Act 1961 vide registration no. **DIT /2000-2001/398/2000/780 dated 02.03.2001**. The organization has submitted the Income Tax Return for the year 2016-17 before the due date.
- c) Foreign Contribution Regulation Act 1976/2010 vide registration no. **231660482 dated 09.07.2004 / Renewal dated 05.08.2016** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2016-17 before the due date.
- d) PAN of the Organization is **AAATL1950A**.
- e) TAN of the Organization is **DELL01624A**.

For & On behalf of:

S.SAHOO & CO.

Chartered Accountants



[CA. Subjit Sahoo, FCA, LLB]

Partner

M.No. 057426

FR No. 322952E

Place: New Delhi

Date: 28-07-2018

For & On behalf of:

**lead India
LEAD INDIA**



Bhawana Luthra

Executive Director

Mahesh K Patil

Treasurer