



S. Sahoo & Co.

Chartered Accountants

**Independent Auditor's Report
To the Members of Board of Lead India
Report on the Financial Statements**

Opinion

1. We have audited the accompanying financial statements (Pertaining to Foreign Contribution, FCRA Registration No.: 231660482) of Lead India [Registration No. S - 38/26 - 2000 (New Delhi) Registered under the Society Registration Act 1860] (the "Society"), which comprise the Balance Sheet as at 31 March 2019, the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2019, and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the management for the Financial Statements

4. The Society ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial



statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961.

Report on Other Legal and Regulatory Requirements

10. We also report on the following points as under for the year ended 31 March 2019:

- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Society on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Chief Executive Officer and the same are in agreement with Books of account on the date of our audit;
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. Society has maintained register of movable and immovable properties. In our opinion and according to the information provide to us, the changes (if any) in the register of movable and immovable properties of the Society has been incorporated in the books of accounts properly.
- f. The Chief Executive Officer, Director Finance and Finance Manager of the Society appeared before us and furnished all information required for audit;
- g. In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society;
- h. Society has invested its surplus in fixed deposit of scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- i. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Society wherever applicable;



- j. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under ;
- a. Society has filed its Income Tax Return for the Financial Year 2017-18 on or before the due date prescribed under section 139(1) of the Income Tax Act.
 - b. Society has filed its Annual FCRA Return for the Financial Year 2017-18 on or before the due date prescribed under the Foreign Contribution Regulation Act 2010.
 - c. Society is filling quarterly intimation of receipt of foreign contribution received, as per the requirement of the Foreign Contribution Regulation Act 2010.
- k. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Society or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Society were identified;
- l. As per the Scheme for the management and administration of the Society, any time during the year minimum and maximum number of managing committee should be 7 and 15 respectively. During the year under review, Society has 8 number of board members. The same is in accordance to the Scheme for the management and administration of the Society;
- m. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Society;
- n. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Society. Further, Society only has investment in the form of fixed deposits and bonds of government of India and all fixed deposits/investments are in name of the Society;
- o. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

For: S. Sahoo & Co
Chartered Accountants
Firm Registration No.: 322952E



CA. Subhajit Sahoo, FCA, IIB
Partner
Membership No.: 057426
UDIN: 19057426AAAARJ9234

Place: New Delhi
Date: 30-09-2019

LEAD INDIA
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

BALANCE SHEET AS AT 31st MARCH, 2019			
	SCHEDULE	2018-19	2017-18
<u>SOURCES OF FUNDS</u>			
I. FUND BALANCES			
a. General Fund	[01]	12,696,195	6,259,184
b. Corpus Fund	[02]	7,599,608	7,599,608
c. Asset Fund	[03]	204,761	457,647
	I	20,500,564	14,316,439
II. LOAN FUND			
a. Secured Loan		-	-
b. Unsecured Loan		-	-
	II	-	-
TOTAL Rs.	[I + II]	20,500,564	14,316,439
<u>APPLICATION OF FUNDS</u>			
I. FIXED ASSETS			
Gross Block	[04]	1,851,540	2,509,260
Less: Accumulated Depreciation		1,508,718	1,877,842
Net Block		342,822	631,418
II. INVESTMENTS	[05]	11,510,700	10,894,334
III. CURRENT ASSETS, LOAN & ADVANCES			
a. Loan & Advances	[06]	806,369	797,093
b. Other Current Assets	[07]	349,909	741,194
c. Cash & Bank Balance	[08]	7,871,755	1,839,525
	A	9,028,033	3,377,812
Less: CURRENT LIABILITIES & PROVISIONS			
a. Current Liabilities	[09]	380,991	587,125
b. Advance Grant Balance		-	-
	B	380,991	587,125
NET CURRENT ASSETS	[A - B]	8,647,042	2,790,687
TOTAL Rs.	[I+II+III]	20,500,564	14,316,439

Significant Accounting Policies and Notes to Accounts [16]
 The Schedule referred to above from an integral part of the Balance sheet.

IN TERMS OF OUR REPORT ON EVEN DATE


For & on behalf :
 S.SAHOO & CO.
 Chartered Accountants

CA Subhajit Sahoo, FCA, LLb
 Partner
 M No. : 057426
 FR No. : 322952E
 Place : New Delhi
 Date : 130 SEP 2019




 Bhawana Luthra
 Executive Director




 Mahesh K Patil
 Treasurer

LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019			
	SCHEDULE	2018-19	2017-18
I. INCOME			
Grant-in-Aid	[10]	11,633,536	6,617,242
Interest Income	[11]	999,447	857,993
Other Income		190,000	3,467
TOTAL Rs.		I	12,822,983
II. EXPENDITURE			
Programme Expenses	[12]	4,504,455	9,711,411
Administration Expenses	[13]	1,730,243	1,338,808
Training Activities	[14]	77,271	1,530,947
Governance Expenses	[15]	38,293	271,584
Depreciation	[04]	72,615	127,723
Less: Depreciation Transferred to Capital Fund	[03]	36,905	79,931
TOTAL Rs.		II	6,385,972
III. Excess of Income Over Expenditure		[I-II]	6,437,011
Transferred to General Fund			(5,421,840)
			6,437,011

Significant Accounting Policies and Notes to Accounts
The Schedule referred to above from an
integral part of income & expenditure account

[16]

INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

CA Subhajit Sahoo, FCA, LLb
Partner
M No. : 057426
FR No. : 322952E
Place : New Delhi
Date : 130 SEP 2019



Bhawana Luthra
Bhawana Luthra
Executive Director

Mahesh K Patil
Mahesh K Patil
Treasurer

LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019			
	SCHEDULE	2018-19	2017-18
I. RECEIPTS			
OPENING BALANCE			
Cash-in-Hand at Delhi (H.O)		121,598	161,440
Cash at Bank			
Citi Bank (FCRA Main A/c)		295,437	8,493,998
Citi Bank Multi Deposit (Sweep A/c)		1,409,003	1,354,574
State Bank of India (Utilisation A/c)		3,101	3,103
Investment in Fixed Deposits with Citi Bank		10,808,381	10,306,157
		12,637,520	20,319,272
Grant Received	[10A]	12,118,460	4,481,244
Interest Income	[11A]	698,294	761,654
Other Income		95,999	3,467
		12,912,753	5,246,365
TOTAL	I	25,550,273	25,565,636
II. PAYMENTS			
Programme Expenses	[12A]	4,504,455	9,711,411
Administration Expenses	[13A]	1,730,243	1,338,808
Training Activities	[14A]	77,271	1,530,947
Governance Expenses	[15A]	38,293	271,584
		6,350,262	12,852,750
Non Recurring Expenses	[04]	-	17,100
Loans and Advances		215,048	58,266
CLOSING BALANCE			
Cash-in-Hand at Delhi (H.O)		162,705	121,598
Cash at Bank			
Citi Bank (FCRA Main A/c)		6,206,382	295,437
Citi Bank Multi Deposit (Sweep A/c)		1,453,145	1,409,003
State Bank of India (Utilisation A/c)		3,210	3,101
Investments in Fixed Deposits with Citi Bank		11,159,521	10,808,381
		18,984,963	12,637,520
TOTAL	II	25,550,273	25,565,636

Significant Accounting Policies and Notes to Accounts

[16]

The Schedule referred to above from an integral part of Receipt and Payment Account A/c
IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

CA Subhjit Sahoo, FCA, LLb
Partner
M No. : 057426
FR No. : 322952E
Place : New Delhi
Date : 130 SEP 2019



Bhawana Luthra
Bhawana Luthra
Executive Director



Mahesh K Patil
Mahesh K Patil
Treasurer

LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF FINANCIAL STATEMENT		
	2018-19	2017-18
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	6,259,184	11,681,024
Add : Excess of Income over Expenditure	6,437,011	(5,421,840)
TOTAL Rs.	12,696,195	6,259,184
<u>SCHEDULE [02] : CORPUS FUND</u>		
Opening Balance	7,599,608	7,599,608
TOTAL Rs.	7,599,608	7,599,608
<u>SCHEDULE [03] : Asset Fund</u>		
Opening Balance	457,647	537,578
Add: Asset Purchased out of Capital Grant	51,500	-
Less : Fixed Assets Writeoff	267,481	-
Less : Depreciation Charged out of Grant Assets	36,905	79,931
TOTAL Rs.	204,761	457,647
<u>SCHEDULE [05] : INVESTMENT</u>		
Fixed Deposit at Citibank	11,510,700	10,894,334
TOTAL Rs.	11,510,700	10,894,334
<u>SCHEDULE [06] : LOAN & ADVANCES</u> <i>(Unsecured , Considered Good, unless otherwise stated)</i>		
Security Deposit	420,000	420,000
Other Advance	386,369	377,093
TOTAL Rs.	806,369	797,093
<u>SCHEDULE [07] : OTHER CURRENT ASSETS</u>		
Tds Receivable A.Y. 2019-20	77,555	-
Tds Receivable (Earlier Years)	144,208	222,125
Accounts Receivable	94,001	-
Grant Receivable	34,145	519,069
TOTAL Rs.	349,909	741,194
<u>SCHEDULE [08] : CASH & BANK BALANCE</u>		
<u>Cash-in-Hand (INR)</u>		
Delhi Head Office	42,838	1,731
<u>Cash-in-Hand (Foreign Currency)</u>		
British Pound	119,867	119,867
<u>Cash at Scheduled Bank</u>		
Citi Bank (FCRA Main A/c)	6,206,382	295,437
Citi Bank Multi Deposit (Sweep A/c)	1,499,458	1,419,389
State Bank of India (Utilisation A/c)	3,210	3,101
TOTAL Rs.	7,871,755	1,839,525
<u>SCHEDULE [09] : CURRENT LIABILITIES</u>		
Sundry Creditors	375,157	424,990
Audit Fee Payable	-	108,000
Expenses Payable	3,788	2,075
TDS Payable	2,046	23,900
Loan to Non FCRA A/c	-	28,160
TOTAL Rs.	380,991	587,125



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Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF FINANCIAL STATEMENT	2018-19	2017-18
<u>SCHEDULE [10] : GRANT-IN-AID</u>		
Opening Balance of Advance Grant	-	1,837,429
<u>Add : Grant Received During the Year</u>		
Climate and Development Knowledge Network Project	-	2,023,940
Creating an Enabling Environment for Women in Organized Sector	7,800,000	
Sustainable Livelihoods for "HILSA" Fish Farmers in India	-	527,258
Sustainable Mountain Development Summit -VI (ICIMOD)	260	292,353
Sustainable Mountain Development Summit -VII (ICIMOD)	311,741	
World Sustainable Development Summit (WSDS) TERI	-	129,607
Leadership Training for Sustainability and Environment (Evolve Education International)	-	-
Leadership Training for Sustainability and Environment L@B Program	-	-
Building Community Leadership for Collaboration in Shared River Basin (TAF)	-	1,287,586
Youth Leaders As Change Makers	1,825,868	
Building Youth Leadership for Sustainable Development and Environment	1,661,522	
Add : Grant Receivable	34,145	519,069
Less : Advance Grant at the end of the year	-	-
TOTAL Rs.	11,633,536	6,617,242
<u>SCHEDULE [11] : INTEREST INCOME</u>		
Interest from Saving Bank A/c	225,457	132,164
Interest from Multi Deposit (Sweep A/c)	88,709	71,733
Income from Fixed Deposits with Citi Bank	685,281	654,096
TOTAL Rs.	999,447	857,993
<u>SCHEDULE [12] : PROGRAMME EXPENSES</u>		
<u>Creating an Enabling Environment for Women in Organized Sector Programme</u>		
Salary & Honorarium	1,859,000	-
Creataing an Enabling Organisational Culture	110,000	-
Building Women Leadership	116,906	-
Community Sensitisation	296,703	-
Peer to Peer Mentoring	27,500	-
Monitoring	346,667	-
Communication Expenses	125,458	-
Travel, Fooding & Accommodation	244,323	-
Capital Expenses	51,500	-
<u>Administration</u>		
Office Rent	284,602	-
Travel	93,060	-
Audit Fees	35,000	-
Water & Electricity Expenses	57,165	-
Communication Expenses	28,211	-
Hospitality & Pantry	27,301	-
Salary & Honorarium	13,200	-
Website Renewal Charges	8,326	-
Printing & Stationary	5,238	-
Other Administration Expenses	3,600	-
Bank Charges	2,214	-
TOTAL Rs.	3,735,974	-



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF FINANCIAL STATEMENT	2018-19	2017-18
<u>Youth Leaders As Change Makers</u>		
<u>Programme</u>		
Salary & Honorarium	256,280	-
Travel, Fooding & Accommodation	33,106	-
Supplies (Audit Fees & Communication Expenses)	20,091	-
Contractual Services (Monitoring & Evaluation)	35,000	-
Recruitment	44,203	-
<u>Administration</u>		
Office Rent	33,000	-
	421,680	-
 <u>Climate and Development Knowledge Network Project</u>		
<u>Programme</u>		
Travel, Fooding & Accommodation	-	36,915
Salary & Honorarium	-	1,641,200
Public Utility Insurance	-	76,751
<u>Administration</u>		
Rent & Electricity	-	190,000
Salary & Honorarium	-	76,000
Communication Expenses	-	270
Bank Charges	-	885
Audit Fees	-	12,000
	-	2,034,021
 <u>World Sustainable Development Summit (WSDS) TERI</u>		
<u>Programme</u>		
Bank Charges	-	405
Salary & Honorarium	-	129,202
	-	129,607
 <u>Securing Tribal Livelihoods in Odisha (Big Lottery Fund Project)</u>		
<u>Administration</u>		
Travel, Fooding & Accommodation	-	2,159
	-	2,159
 <u>Sustainable Mountain Development Summit-VI (ICIMOD)</u>		
<u>Programme</u>		
Accommodation	-	5,447
Fooding	-	2,085
Salary & Honorarium	-	111,000
Training Material	-	133,950
Travel	-	63,682
<u>Administration</u>		
Communication Expenses	-	7,415
Printing & Stationery	-	1,270
	-	324,849



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

		Amount in (Rs.)	
SCHEDULE FORMING PART OF FINANCIAL STATEMENT			
		2018-19	2017-18
<u>Sustainable Mountain Development Summit-VII (ICIMOD)</u>			
<u>Programme</u>			
Accomodation		214,026	-
Salary & Honorarium		79,801	-
Travel		52,974	-
		346,801	-
 <u>Building Community Leadership for Collaboration in Shared River Basin (TAF)</u>			
<u>Programme</u>			
Joint Training Session in Pakistan		-	15,559
Joint Training Session in India		-	1,584,507
Web Portal & Knowledge Products		-	18,211
Monitoring & Evaluation		-	181,853
Regional Associates Project (RAPs)		-	569,246
 <u>Administration</u>			
Audit Fee		-	32,000
Water & Electricity		-	13,945
Communication Expenses		-	5,949
Office Rent		-	50,000
Printing & Stationery		-	2,129
Salary & Honorarium		-	28,614
Postage and Courier		-	644
		-	2,502,657
 <u>Knowledge Sharing for Strengthening Livelihoods of Rural Poor (TFF)</u>			
<u>Programme Expenses</u>			
Consultancy Charges		-	1,672,060
Human Resource Cost		-	887,478
Travel Cost		-	27,445
Workshop Expenses		-	64,000
 <u>Administration</u>			
Communication Expenses		-	12,695
Consultancy Charges		-	76,462
Electricity Expenses		-	18,120
Printing & Stationery Expenses		-	2,283
Office Rent		-	40,000
Salary & Honorarium		-	413,800
		-	3,214,343
 <u>Leadership Training for Sustainability and Environment L@B Program</u>			
<u>Administration</u>			
Salary & Honorarium		-	787,596
Communication Expenses		-	12,335
Water & Electricity		-	545
Hospitality & Pantry		-	1,768
Office Rent		-	170,000
Printing & Stationery		-	4,273
		-	976,517



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LEAD India
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Foreign Projects

		Amount in (Rs.)	
SCHEDULE FORMING PART OF FINANCIAL STATEMENT			
		2018-19	2017-18
Sustainable Livelihoods for "HILSA" Fish Farmers in India			
<u>Programme</u>			
Accommodation		-	39,894
Salary & Honorarium		-	310,500
Printing & Stationery		-	33,683
Fooding		-	47,778
Travel		-	47,335
<u>Administration</u>			
Bank Charges		-	699
Communication Expenses		-	14,612
Electricity Expenses		-	10,940
Equipment Hire Charges		-	4,130
Conference Hall Charges		-	17,687
		-	527,258
TOTAL Rs.		4,504,455	9,711,411

SCHEDULE [13] : ADMINISTRATIVE EXPENSES

Audit Fees		-	74,000
Advertisement		9,500	-
Bank Charges		1,916	115
Repair & Maintenance		40,318	42,045
Salaries & Other Related Expenses		196,894	144,274
Communication Expenses		-	11,805
Staff Welfare & Refreshment		4,732	45,434
Office Maintenance		-	8,075
Health & Safety		1,221	-
Hospitality & Pantry		60,745	93,727
Travelling & Conveyance		399,100	288,100
Interest on delay in deposit of Stat. Dues		-	855
Other Administration Expenses		7,665	21,272
Fooding & Accommodation Expenses		477,029	28,490
Postage, Printing and Stationary		67,405	23,741
Professional Charges		26,186	-
Training Expenses		28,684	-
Website Development Charges		-	6,875
Membership Fee		-	10,000
Conference Hall Charges		17,700	-
Office Rent		391,148	540,000
TOTAL Rs.		1,730,243	1,338,808

SCHEDULE [14] : TRAINING ACTIVITIES

Cohort Training Expenses (18th, 19th & 20th Batch)		77,271	1,394,486
Inter Cohort All Fellows Meet		-	136,461
TOTAL Rs.		77,271	1,530,947

SCHEDULE [15] : GOVERNANCE EXPENSES

Board & Officer's Meetings		-	141,098
Annual General Meeting		-	150
Research Development & Communication		38,293	127,961
Fellows Regional Meeting & Knowledge Sharing		-	2,375
TOTAL Rs.		38,293	271,584



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Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT		
	2018-19	2017-18
<u>SCHEDULE [10A] : GRANT-IN-AID RECEIVED</u>		
Climate and Development Knowledge Network Project	-	2,023,940
Sustainable Livelihoods for "HILSA" Fish Farmers in India	-	527,258
Creating an Enabling Environment for Women in Organized Sector	7,800,000	-
Sustainable Mountain Development Summit -VI (ICIMOD)	32,757	292,353
Sustainable Mountain Development Summit -VII (ICIMOD)	311,741	-
World Sustainable Development Summit (WSDS) TERI	-	350,107
Building Community Leadership for Collaboration in Shared River Basin (TAF)	306,573	1,287,586
Youth Leaders As Change Makers	1,825,868	-
Building Youth Leadership for Sustainable Development and Environment	1,841,522	-
TOTAL Rs.	12,118,460	4,481,244
<u>SCHEDULE [11A] : INTEREST INCOME</u>		
Interest from Saving Bank A/c	225,457	132,164
Interest from Multi Deposit (Sweep A/c)	52,782	61,347
Income from Fixed Deposits with Citi Bank	420,055	568,143
TOTAL Rs.	698,294	761,654
<u>SCHEDULE [12A] : PROGRAMME EXPENSES</u>		
<u>Creating an Enabling Environment for Women in Organized Sector Programme</u>		
Salary & Honorarium	1,859,000	-
Creating an Enabling Organisational Culture	110,000	-
Building Women Leadership	116,906	-
Community Sensitisation	296,703	-
Peer to Peer Mentoring	27,500	-
Monitoring	346,667	-
Communication Expenses	125,458	-
Travel, Fooding & Accommodation	244,323	-
Capital Expenses	51,500	-
<u>Administration</u>		
Office Rent	284,602	-
Travel	93,060	-
Audit Fees	35,000	-
Water & Electricity Expenses	57,165	-
Communication Expenses	28,211	-
Hospitality & Pantry	27,301	-
Salary & Honorarium	13,200	-
Website Renewal Charges	8,326	-
Printing & Stationary	5,238	-
Other Administration Expenses	3,600	-
Bank Charges	2,214	-
	3,735,974	-
<u>Youth Leaders As Change Makers Programme</u>		
Salary & Honorarium	256,280	-
Travel, Fooding & Accommodation	33,106	-
Supplies (Audit Fees & Communication Expenses)	20,091	-
Contractual Services (Monitoring & Evaluation)	35,000	-
Recruitment	44,203	-
<u>Administration</u>		
Office Rent	33,000	-
	421,680	-



LEAD India
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Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT	2018-19	2017-18
<u>Climate and Development Knowledge Network Project</u>		
<u>Programme</u>		
Travel, Fooding & Accommodation	-	36,915
Salary & Honorarium	-	1,641,200
Public Utility Insurance	-	76,751
<u>Administration</u>		
Audit Fee	-	12,000
Rent & Electricity	-	190,000
Salary & Honorarium	-	76,000
Communication Expenses	-	270
Bank Charges	-	885
	-	2,034,021
<u>World Sustainable Development Summit (WSDS) TERI</u>		
<u>Programme</u>		
Salary & Honorarium	-	129,202
Bank Charges	-	405
	-	129,607
<u>Securing Tribal Livelihoods in Odisha (Big Lottery Fund Project)</u>		
<u>Administration</u>		
Travel, Fooding & Accommodation	-	2,159
	-	2,159
<u>Sustainable Mountain Development Summit-VI (ICIMOD)</u>		
<u>Programme</u>		
Accommodation	-	5,447
Fooding	-	2,085
Salary & Honorarium	-	111,000
Training Material	-	133,950
Travel	-	63,682
<u>Administration</u>		
Communication Expenses	-	7,415
Printing & Stationery	-	1,270
	-	324,849
<u>Sustainable Mountain Development Summit-VII (ICIMOD)</u>		
<u>Programme</u>		
Accommodation	214,026	-
Salary & Honorarium	79,801	-
Travel	52,974	-
	346,801	-
<u>Building Community Leadership for Collaboration in Shared River Basin (TAF)</u>		
<u>Programme</u>		
Joint Training Session in Pakistan	-	15,559
Joint Training Session in India	-	1,584,507
Web Portal & Knowledge Products	-	18,211
Monitoring & Evaluation	-	181,853
Regional Associate Project	-	569,246



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LEAD India
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Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT		2018-19	2017-18
<u>Administration</u>			
Audit Fee	-	32,000	
Communication Expenses	-	5,949	
Office Rent	-	50,000	
Printing & Stationery	-	2,129	
Salary & Honorarium	-	28,614	
Postage & Courier	-	644	
Water & Electricity	-	13,945	
	-	2,502,657	
<u>Knowledge Sharing for Strengthening Livelihoods of Rural Poor (TFF)</u>			
<u>Programme</u>			
Consultancy Charges	-	1,672,060	
Human Resource Cost	-	887,478	
Travel Cost	-	27,445	
Workshop Expenses	-	64,000	
<u>Administration</u>			
Communication Expenses	-	12,695	
Consultancy Charges	-	76,462	
Electricity Expense	-	18,120	
Printing & Stationery Expenses	-	2,283	
Office Rent	-	40,000	
Salary & Honorarium	-	413,800	
	-	3,214,343	
<u>Leadership Training for Sustainability and Environment L@B Program</u>			
<u>Administration</u>			
Salary & Honorarium	-	787,596	
Communication Expenses	-	12,335	
Office Rent	-	170,000	
Water & Electricity	-	545	
Hospitality & Pantry	-	1,768	
Printing & Stationery	-	4,273	
	-	976,517	
<u>Sustainable Livelihoods for "HILSA" Fish Farmers in India</u>			
<u>Programme</u>			
Accommodation	-	39,894	
Salary & Honorarium	-	310,500	
Printing & Stationery	-	33,683	
Fooding	-	47,778	
Travel	-	47,335	
<u>Administration</u>			
Bank Charges	-	699	
Communication Expenses	-	14,612	
Electricity Expenses	-	10,940	
Equipment Hire Charges	-	4,130	
Conference Hall Charges	-	17,687	
	-	527,258	
TOTAL Rs.	4,504,455	9,711,411	



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LEAD India
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Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT	2018-19	2017-18
<u>SCHEDULE [13A] : ADMINISTRATIVE EXPENSES</u>		
Audit Fees	-	74,000
Advertisement	9,500	-
Bank Charges	1,916	115
Repair & Maintenance	40,318	42,045
Salaries & Other Related Expenses	196,894	144,274
Communication Expenses	-	11,805
Staff Welfare & Refreshment	4,732	45,434
Office Maintenance	-	8,075
Health & Safety	1,221	-
Hospitality & Pantry	60,745	93,727
Travelling & Conveyance	399,100	288,100
Interest on delay in deposit of Stat. Dues	-	855
Other Administration Expenses	7,665	21,272
Fooding & Accommodation Expenses	477,029	28,490
Postage, Printing and Stationary	67,405	23,741
Professional Charges	26,186	-
Training Expenses	28,684	-
Website Development Charges	-	6,875
Membership Fee	-	10,000
Conference Hall Charges	17,700	-
Office Rent	391,148	540,000
TOTAL Rs.	1,730,243	1,338,808
<u>SCHEDULE [14A] : TRAINING ACTIVITIES</u>		
Cohort Training Expenses (18th, 19th & 20th Batch)	77,271	1,394,486
Inter Cohort All Fellows Meet	-	136,461
TOTAL Rs.	77,271	1,530,947
<u>SCHEDULE [15A] : GOVERNANCE EXPENSES</u>		
Board & Officer's Meetings	-	141,098
Annual General Meeting	-	150
Research Development & Communication	38,293	127,961
Fellows Regional Meeting & Knowledge Sharing	-	2,375
TOTAL Rs.	38,293	271,584



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Foreign Projects

Amount in (Rs.)

SCHEDULE 041 : FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	As at		Put to use		As at		During the year		As on			
	01.04.2018	More than 180 days	Less than 180 days	Deletion	31.03.2019	Rate of Dep.	Upto 01.04.2018	Addition	Deletion	Upto 31.03.2019	31.03.2019	31.03.2018
PARTICULARS												
A. ASSETS OUT OF GRANT FUND- CREED												
Furniture and Fixtures	557,251	-	-	-	557,251	10%	467,488	8,976	-	476,464	80,787	89,763
Computer	-	-	-	-	-	40%	-	-	-	-	-	-
Office Equipment	16,447	-	-	-	16,447	15%	15,883	85	-	15,968	479	564
TOTAL [A]	573,698	-	-	-	573,698		483,371	9,061	-	492,432	81,266	90,327
B. ASSETS OUT OF GRANT FUND												
Computer	207,741	-	51,500	-	259,241	40%	197,579	14,365	-	211,944	47,297	10,162
Office Equipment	164,100	-	-	-	164,100	15%	91,186	10,937	-	102,123	61,977	72,914
TOTAL [B]	371,841	-	51,500	-	423,341		288,765	25,302	-	314,067	109,274	83,076
C. OTHER ASSETS												
Computer	227,892	-	-	-	227,892	40%	188,284	15,843	-	204,127	23,765	39,608
Books	43,111	-	-	-	43,111	60%	-	-	-	43,111	4,134	4,593
Furniture and Fixture	7,000	-	-	-	7,000	10%	2,407	459	-	2,866	124,383	146,333
Office Equipment	576,498	-	-	-	576,498	15%	430,165	21,950	-	452,115	-	267,481
Vehicles	709,220	-	-	709,220	-	-	441,739	-	441,739	-	-	-
TOTAL [C]	1,563,721	-	-	709,220	854,501		1,105,706	38,252	441,739	702,219	152,282	458,015
GROSS TOTAL [A+B+C]	2,509,260	-	51,500	709,220	1,851,540		1,877,842	72,615	441,739	1,508,718	342,822	631,418



LEAD INDIA

M-8, 3rd Floor, Greater Kailash Part I, New Delhi-110048

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART
OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2019.**

A. SIGNIFICANT NOTES ON ACTIVITIES

LEAD India is the Indian Chapter of LEAD and is functioning as an independent Non-Government Organization registered under the Society's Registration Act Registration Act XXI of 1860. Key Areas of work are Climate Change, Sustainability and Environment Development, Securing Livelihoods, Eco System conservation, Water Governance, Leadership Training Programme LEAD India. Major Source of Funding are The Asia Foundation, The Ford Foundation, International Centre for Integrated Mountain Development, International Association of Traffic and Safety Sciences & American Embassy.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.



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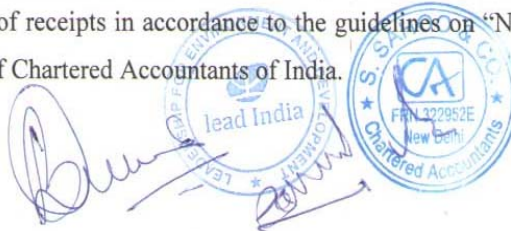


- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) In case of Assets created out of own fund is shown under the head Fixed Assets and an amount equivalent to the cost of the asset have been transferred to Asset fund from general fund.
- c) Fixed Assets are shown at Written Down Value (W.D.V) in the Balance Sheet
- d) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Building	10%
Vehicle	15%

As the total value of the Assets acquired is claimed as utilization during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

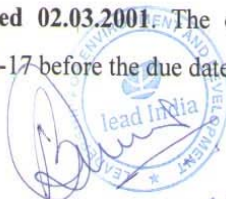
4. **Investment:** All the investments were in form of fixed deposit with schedule Banks in compliance with Section 11(5) of the Income Tax Act, 1961 as well as in compliance with the Rule-4 of the FCRR, 2011.
5. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of the project period of grant on prorate basis, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.



6. **Bank Interest:** Interest earned including the interest accrued on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2018 to 31.03.2019 in the Fixed Deposit account.
7. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

C. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961
3. The organisation has duly complied with the new provision of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. All the fixed deposit has been valued at principal amount as reflected in FD Certificates and interest accrued on such deposit (as per interest certificate issued by concerned banks) has been shown separately under other current assets.
5. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
6. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against LEAD India.
7. **The Organization is registered under :**
 - a) The Societies Registration Act 1860 Vide **Registration No. S-38/26 dated 15.11.2000** and is also registered under section 12A and 80G of the Income Tax Act 1961. The exemption were valid on the date of signing the Financial Statements.
 - b) Under section 12A of The income tax Act 1961 vide registration no. **DIT /2000-2001/398/2000/780 dated 02.03.2001**. The organization has submitted the Income Tax Return for the year 2016-17 before the due date.



- c) Foreign Contribution Regulation Act 1976/2010 vide registration no. **231660482** dated **09.07.2004** / **Renewal dated 05.08.2016** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2017-18 before the due date.
- d) PAN of the Organization is **AAATL1950A**.
- e) TAN of the Organization is **DELL01624A**.

For & On behalf of:

S.SAHOO & CO.

Chartered Accountants



[CA. Subhjit Sahoo, FCA, LLB]

Partner

M.No. 057426

FR No. 322952E

Place: New Delhi

Date: **30 SEP 2019**

For & On behalf of:

LEAD INDIA

lead India



Bhawana Luthra

Executive Director

Mahesh K Patil

Treasurer