



S. Sahoo & Co.

Chartered Accountants

**Independent Auditor's Report
To the Members of Board of Lead India
Report on the Financial Statements**

Opinion

1. We have audited the accompanying financial statements (Pertaining to Foreign Contribution, FCRA Registration No.: 231660482) of Lead India [Registration No. S - 38/26 - 2000 (New Delhi) Registered under the Society Registration Act 1860] (the "Society"), which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2020, and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the management for the Financial Statements

4. The Society ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial



statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961.

Report on Other Legal and Regulatory Requirements

10. We also report on the following points as under for the year ended 31 March 2020:

- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Society on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Chief Executive Officer and the same are in agreement with Books of account on the date of our audit;
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. Society has maintained register of movable and immovable properties. In our opinion and according to the information provide to us, the changes (if any) in the register of movable and immovable properties of the Society has been incorporated in the books of accounts properly.
- f. The Chief Executive Officer, Director Finance and Finance Manager of the Society appeared before us and furnished all information required for audit;
- g. In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society;
- h. Society has invested its surplus in fixed deposit of scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- i. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Society wherever applicable;



- j. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under;
- a. Society has filed its Income Tax Return for the Financial Year 2018-19 on or before the due date prescribed under section 139(1) of the Income Tax Act.
 - b. Society has filed its Annual FCRA Return for the Financial Year 2018-19 on or before the due date prescribed under the Foreign Contribution Regulation Act 2010.
 - c. Society is filling quarterly intimation of receipt of foreign contribution received, as per the requirement of the Foreign Contribution Regulation Act 2010.
- k. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Society or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Society were identified;
- l. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Society;
- m. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Society. Further, Society only has investment in the form of fixed deposits and bonds of government of India and all fixed deposits/investments are in name of the Society;
- n. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

For: S. Sahoo & Co
Chartered Accountants
Firm Registration No.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
Membership No.: 057426
UDIN: 20057426AAAAXM4337

Place: New Delhi
Date: 31-10-2020

LEAD INDIA
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

BALANCE SHEET AS AT 31st MARCH, 2020			
	SCHEDULE	2019-20	2018-19
SOURCES OF FUNDS			
I. FUND BALANCES			
a. General Fund	[01]	11,203,563	12,696,195
b. Corpus Fund	[02]	7,599,608	7,599,608
c. Asset Fund	[03]	236,232	204,761
	I	19,039,403	20,500,564
II. LOAN FUND			
a. Secured Loan		-	-
b. Unsecured Loan		-	-
	II	-	-
TOTAL Rs.	[I + II]	19,039,403	20,500,564
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Gross Block	[04]	1,963,040	1,851,540
Less: Accumulated Depreciation		1,615,174	1,508,718
Net Block		347,866	342,822
II. INVESTMENTS	[05]	12,312,413	11,510,700
III. CURRENT ASSETS, LOAN & ADVANCES			
a. Loan & Advances	[06]	807,110	806,369
b. Other Current Assets	[07]	319,366	349,909
c. Cash & Bank Balance	[08]	6,229,773	7,871,755
	A	7,356,249	9,028,033
Less: CURRENT LIABILITIES & PROVISIONS			
a. Current Liabilities	[09]	977,124	380,991
b. Advance Grant Balance		-	-
	B	977,124	380,991
NET CURRENT ASSETS	[A - B]	6,379,125	8,647,042
TOTAL Rs.	[I+II+III]	19,039,403	20,500,564

Significant Accounting Policies and Notes to Accounts

[16]

The Schedule referred to above from an integral part of the Balance sheet.

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



CA Subhajit Sahoo, FCA, LLb
Partner

M No. : 057426
FR No. : 322952E
Place : New Delhi

Date : 31-10-2020



Bhawana Luthra
Bhawana Luthra
Executive Director

Mahesh K Patil
Mahesh K Patil
Treasurer

LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020			
	SCHEDULE	2019-20	2018-19
I. INCOME			
Grant-in-Aid	[10]	7,834,617	11,633,536
Interest Income	[11]	1,249,551	999,447
Other Income		-	190,000
TOTAL Rs.		I	
		9,084,168	12,822,983
II. EXPENDITURE			
Programme Expenses	[12]	8,413,903	4,504,455
Administration Expenses	[13]	1,719,176	1,730,243
Training Activities	[14]	394,198	77,271
Governance Expenses	[15]	23,096	38,293
Depreciation	[04]	106,456	72,615
Less: Depreciation Transferred to Capital Fund	[03]	80,029	36,905
TOTAL Rs.		II	
		10,576,800	6,385,972
III. Excess of Income Over Expenditure Transferred to General Fund	[I-II]	(1,492,632)	6,437,011
		(1,492,632)	6,437,011

Significant Accounting Policies and Notes to Accounts
The Schedule referred to above from an integral part of income & expenditure account

[16]

INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

CA Subhajt Sahoo, FCA, LLb
Partner

M No. : 057426
FR No. : 322952E

Place : New Delhi

Date : 31-10-2020



For :
LEAD INDIA
lead india

Bhawana Luthra
Executive Director

Mahesh K Patil
Treasurer

LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

		Amount in (Rs.)	
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020			
	SCHEDULE	2019-20	2018-19
I. RECEIPTS			
OPENING BALANCE			
Cash-in-Hand at Delhi		162,705	121,598
Cash at Bank			
Citi Bank (FCRA Main A/c)		6,206,382	295,437
Citi Bank Multi Deposit (Sweep A/c)		1,453,145	1,409,003
State Bank of India (Utilisation A/c)		3,210	3,101
Investment in Fixed Deposits with Citi Bank		11,159,521	10,808,381
		18,984,963	12,637,520
Grant Received	[10A]	7,868,762	12,118,460
Interest Income	[11A]	343,388	698,294
Other Income		94,001	95,999
		8,306,151	12,912,753
Loans and Advances		497,789	-
TOTAL	I	27,788,903	25,550,273
II. PAYMENTS			
Programme Expenses	[12A]	8,413,903	4,504,455
Administration Expenses	[13A]	1,719,176	1,730,243
Training Activities	[14A]	394,198	77,271
Governance Expenses	[15A]	23,096	38,293
		10,550,373	6,350,262
Loans and Advances		-	215,048
CLOSING BALANCE			
Cash-in-Hand at Delhi		175,111	162,705
Cash at Bank			
Citi Bank (FCRA Main A/c)		4,447,434	6,206,382
Citi Bank Multi Deposit (Sweep A/c)		1,453,145	1,453,145
State Bank of India (Utilisation A/c)		3,320	3,210
Investments in Fixed Deposits with Citi Bank		11,159,521	11,159,521
		17,238,531	18,984,963
TOTAL	II	27,788,903	25,550,273

Significant Accounting Policies and Notes to Accounts [16]

The Schedule referred to above from an integral part of Receipt and Payment Account A/c
 IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
 S.SAHOO & CO.
 Chartered Accountants

CA Subhajit Sahoo, FCA, LLb
 Partner
 M No. : 057426
 FR No. : 322952E
 Place : New Delhi
 Date : 31-10-2020



Bhawana Luthra
 Bhawana Luthra
 Executive Director



Mahesh K Patil
 Mahesh K Patil
 Treasurer

LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF FINANCIAL STATEMENT		
	2019-20	2018-19
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	12,696,195	6,259,184
Add : Excess of Income over Expenditure	(1,492,632)	6,437,011
TOTAL Rs.	11,203,563	12,696,195
<u>SCHEDULE [02] : CORPUS FUND</u>		
Opening Balance	7,599,608	7,599,608
TOTAL Rs.	7,599,608	7,599,608
<u>SCHEDULE [03] : Asset Fund</u>		
Opening Balance	204,761	457,647
Add: Asset Purchased out of Capital Grant	111,500	51,500
Less : Fixed Assets Writeoff	-	267,481
Less : Depreciation Charged out of Grant Assets	80,029	36,905
TOTAL Rs.	236,232	204,761
<u>SCHEDULE [05] : INVESTMENT</u>		
Fixed Deposit at Citibank	12,312,413	11,510,700
TOTAL Rs.	12,312,413	11,510,700
<u>SCHEDULE [06] : LOAN & ADVANCES</u> <i>(Unsecured, Considered Good, unless otherwise stated)</i>		
Security Deposit	420,000	420,000
Other Advance	387,110	386,369
TOTAL Rs.	807,110	806,369
<u>SCHEDULE [07] : OTHER CURRENT ASSETS</u>		
Tds Receivable A.Y. 2020-21	97,603	-
Tds Receivable (Earlier Years)	221,763	221,763
Accounts Receivable	-	94,001
Grant Receivable	-	34,145
TOTAL Rs.	319,366	349,909
<u>SCHEDULE [08] : CASH & BANK BALANCE</u>		
<u>Cash-in-Hand (INR)</u>		
Delhi Head Office	55,244	42,838
<u>Cash-in-Hand (Foreign Currency)</u>		
British Pound	119,867	119,867
<u>Cash at Scheduled Bank</u>		
Citi Bank (FCRA Main A/c)	4,447,434	6,206,382
Citi Bank Multi Deposit (Sweep A/c)	1,603,908	1,499,458
State Bank of India (Utilisation A/c)	3,320	3,210
TOTAL Rs.	6,229,773	7,871,755
<u>SCHEDULE [09] : CURRENT LIABILITIES</u>		
Sundry Creditors	820,378	375,157
Audit Fee Payable	64,800	-
Expenses Payable	18,923	3,788
TDS Payable	73,023	2,046
TOTAL Rs.	977,124	380,991



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF FINANCIAL STATEMENT	2019-20	2018-19
<u>SCHEDULE [10] : GRANT-IN-AID</u>		
Opening Balance of Advance Grant	-	-
<u>Add : Grant Received During the Year</u>		
Creating an Enabling Environment for Women in Organized Sector	6,072,300	7,800,000
Building Youth Leadership for Sustainable Development and Environment	1,762,317	1,661,522
Sustainable Mountain Development Summit -VI (ICIMOD)	-	260
Sustainable Mountain Development Summit -VII (ICIMOD)	-	311,741
Youth Leaders As Change Makers	-	1,825,868
Add : Grant Receivable	-	34,145
TOTAL Rs.	7,834,617	11,633,536
<u>SCHEDULE [11] : INTEREST INCOME</u>		
Interest from Saving Bank A/c	245,785	225,457
Interest from Multi Deposit (Sweep A/c)	115,689	88,709
Income from Fixed Deposits with Citi Bank	888,077	685,281
TOTAL Rs.	1,249,551	999,447
<u>SCHEDULE [12] : PROGRAMME EXPENSES</u>		
<u>Creating an Enabling Environment for Women in Organized Sector Programme</u>		
Salary & Honorarium	1,930,068	1,859,000
Creating an Enabling Organisational Culture	524,000	110,000
Fully Functional Model Creche	62,786	-
Building Women Leadership	251,404	116,906
Community Sensitisation	633,427	296,703
Peer to Peer Mentoring	245,487	27,500
Training Women on Self-Defense	377,160	-
Day Care Home for Elders & Children	50,172	-
Community Kitchen	272,707	-
Monitoring	372,960	346,667
Communication Expenses	152,975	125,458
Travel, Fooding & Accommodation	595,765	244,323
Capital Expenses	111,500	51,500
<u>Administration</u>		
Office Rent	359,224	284,602
Travel	28,740	93,060
Audit Fees	59,800	35,000
Water & Electricity Expenses	98,430	57,165
Communication Expenses	9,067	28,211
Hospitality & Pantry	11,278	27,301
Salary & Honorarium	-	13,200
Website Renewal Charges	8,326	8,326
Printing & Stationary	-	5,238
Other Administration Expenses	21,833	3,600
Bank Charges	1,903	2,214
TOTAL Rs.	6,179,012	3,735,974



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF FINANCIAL STATEMENT

	2019-20	2018-19
<u>Youth Leaders As Change Makers</u>		
<u>Programme</u>		
Salary & Honorarium	143,905	256,280
Travel, Fooding & Accommodation	535,102	33,106
Supplies (Audit Fees & Communication Expenses)	32,909	20,091
Contractual Services (Monitoring & Evaluation and Professional Fees)	624,010	35,000
Recruitment	-	44,203
Network Platform	50,000	-
Workshop Expenses	546,008	-
<u>Administration</u>		
Office Rent	33,000	33,000
	1,964,934	421,680
<u>World Affairs in Theory and Practice</u>		
<u>Programme</u>		
Salary & Honorarium	116,639	-
Travel	5,151	-
Supplies (Audit Fees & Communication Expenses)	18,250	-
Contractual Services (Monitoring & Evaluation)	28,000	-
Recruitment	17,675	-
Virtual Session	1,598	-
Report Writing	5,000	-
<u>Administration</u>		
Electricity Expenses	35,000	-
Office Rent	42,644	-
	269,957	-
<u>Sustainable Mountain Development Summit-VII (ICIMOD)</u>		
<u>Programme</u>		
Accomodation	-	214,026
Salary & Honorarium	-	79,801
Travel	-	52,974
	-	346,801
TOTAL Rs.	8,413,903	4,504,455

SCHEDULE [13] : ADMINISTRATIVE EXPENSES

Advertisement	-	9,500
Bank Charges	1,426	1,916
Electricity Expenses	22,795	-
Repair & Maintenance	26,906	40,318
Salaries & Other Related Expenses	32,483	196,894
Communication Expenses	11,767	-
Staff Welfare & Refreshment	26,834	4,732
Health & Safety	1,119	1,221
Hospitality & Pantry	85,705	60,745
Travelling & Conveyance	386,527	399,100
Interest on delay in deposit of Stat. Dues	60	-
Other Administration Expenses	5,994	7,665
Fooding & Accommodation Expenses	306,502	477,029
Postage, Printing and Stationary	19,313	67,405






LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF FINANCIAL STATEMENT		
	2019-20	2018-19
Professional Charges	48,380	26,186
Preparation Fee	76,800	-
Training Expenses	-	28,684
Conference Hall Charges	9,969	17,700
Office Rent	656,596	391,148
TOTAL Rs.	1,719,176	1,730,243
 <u>SCHEDULE [14] : TRAINING ACTIVITIES</u>		
Cohort Training Expenses (18th, 19th & 20th Batch)	374,600	77,271
COP 14 CBD	19,598	-
TOTAL Rs.	394,198	77,271
 <u>SCHEDULE [15] : GOVERNANCE EXPENSES</u>		
Research Development & Communication	23,096	38,293
TOTAL Rs.	23,096	38,293



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT		
	2019-20	2018-19
<u>SCHEDULE [10A] : GRANT-IN-AID RECEIVED</u>		
Creating an Enabling Environment for Women in Organized Sector	6,072,300	7,800,000
Building Youth Leadership for Sustainable Development and Environment	1,762,317	1,841,522
Sustainable Mountain Development Summit -VI (ICIMOD)	-	32,757
Sustainable Mountain Development Summit -VII (ICIMOD)	34,145	311,741
Building Community Leadership for Collaboration in Shared River Basin (TAF)	-	306,573
Youth Leaders As Change Makers	-	1,825,868
TOTAL Rs.	7,868,762	12,118,460

SCHEDULE [11A] : INTEREST INCOME

Interest from Saving Bank A/c	245,785	225,457
Interest from Multi Deposit (Sweep A/c)	11,239	52,782
Income from Fixed Deposits with Citi Bank	86,364	420,055
TOTAL Rs.	343,388	698,294

SCHEDULE [12A] : PROGRAMME EXPENSES

Creating an Enabling Environment for Women in Organized Sector

Programme

Salary & Honorarium	1,930,068	1,859,000
Creating an Enabling Organisational Culture	524,000	110,000
Fully Functional Model Creche	62,786	-
Building Women Leadership	251,404	116,906
Community Sensitisation	633,427	296,703
Peer to Peer Mentoring	245,487	27,500
Training Women on Self-Defense	377,160	-
Day Care Home for Elders & Children	50,172	-
Community Kitchen	272,707	-
Monitoring	372,960	346,667
Communication Expenses	152,975	125,458
Travel, Fooding & Accommodation	595,765	244,323
Capital Expenses	111,500	51,500

Administration

Office Rent	359,224	284,602
Travel	28,740	93,060
Audit Fees	59,800	35,000
Water & Electricity Expenses	98,430	57,165
Communication Expenses	9,067	28,211
Hospitality & Pantry	11,278	27,301
Salary & Honorarium	-	13,200
Website Renewal Charges	8,326	8,326
Printing & Stationary	-	5,238
Other Administration Expenses	21,833	3,600
Bank Charges	1,903	2,214
TOTAL Rs.	6,179,012	3,735,974

Youth Leaders As Change Makers

Programme

Salary & Honorarium	143,905	256,280
Travel, Fooding & Accommodation	535,102	33,106
Supplies (Audit Fees & Communication Expenses)	32,909	20,091
Contractual Services (Monitoring & Evaluation and Professional Fees)	624,010	35,000
Recruitment	-	44,203



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LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT	2019-20	2018-19
Network Platform	50,000	-
Workshop Expenses	546,008	-
<u>Administration</u>		
Office Rent	33,000	33,000
	1,964,934	421,680
<u>World Affairs in Theory and Practice Programme</u>		
Salary & Honorarium	116,639	-
Travel	5,151	-
Supplies (Audit Fees & Communication Expenses)	18,250	-
Contractual Services (Monitoring & Evaluation)	28,000	-
Recruitment	17,675	-
Virtual Session	1,598	-
Report Writing	5,000	-
<u>Administration</u>		
Electricity Expenses	35,000	-
Office Rent	42,644	-
	269,957	-
<u>Sustainable Mountain Development Summit-VII (ICIMOD) Programme</u>		
Accommodation	-	214,026
Salary & Honorarium	-	79,801
Travel	-	52,974
	-	346,801
TOTAL Rs.	8,413,903	4,504,455

SCHEDULE [13A] : ADMINISTRATIVE EXPENSES

Advertisement	-	9,500
Bank Charges	1,426	1,916
Electricity Expenses	22,795	-
Repair & Maintenance	26,906	40,318
Salaries & Other Related Expenses	32,483	196,894
Communication Expenses	11,767	-
Staff Welfare & Refreshment	26,834	4,732
Health & Safety	1,119	1,221
Hospitality & Pantry	85,705	60,745
Travelling & Conveyance	386,527	399,100
Interest on delay in deposit of Stat. Dues	60	-
Other Administration Expenses	5,994	7,665
Fooding & Accommodation Expenses	306,502	477,029
Postage, Printing and Stationary	19,313	67,405
Professional Charges	48,380	26,186
Preparation Fee	76,800	-
Training Expenses	-	28,684
Conference Hall Charges	9,969	17,700
Office Rent	656,596	391,148
TOTAL Rs.	1,719,176	1,730,243



LEAD India
M-8 , 3rd Floor , Greater Kailash Part I, New Delhi-110048
Foreign Projects

	Amount in (Rs.)	
SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT	2019-20	2018-19
<u>SCHEDULE [14A] : TRAINING ACTIVITIES</u>		
Cohort Training Expenses (18th, 19th & 20th Batch)	374,600	77,271
COP 14 CBD	19,598	-
TOTAL Rs.	394,198	77,271
<u>SCHEDULE [15A] : GOVERNANCE EXPENSES</u>		
Research Development & Communication	23,096	38,293
TOTAL Rs.	23,096	38,293



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LEAD INDIA
M-8, 3rd Floor, Greater Kailash Part I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE 04] : FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As at 01.04.2019	More than 180 days	Put to use Less than 180 days	Deletion	As at 31.03.2020	Rate of Dep.	During the year		Upto 31.03.2020	As on 31.03.2020	As on 31.03.2019
							Addition	Deletion			
PARTICULARS											
A. ASSETS OUT OF GRANT FUND- CREED.											
Furnitures and Fixtures	557,251	-	-	-	557,251	10%	8,079	-	484,543	72,708	80,787
Computer	-	-	-	-	-	40%	-	-	16,040	407	-
Office Equipment	16,447	-	-	-	16,447	15%	72	-	15,968	479	479
TOTAL [A]	573,698	-	-	-	573,698		8,151	-	500,583	73,115	81,266
B. ASSETS OUT OF GRANT FUND											
Computer	277,641	102,000	-	-	379,641	40%	59,746	-	290,022	89,619	47,365
Office Equipment	208,248	-	9,500	-	217,748	15%	12,132	-	144,250	73,498	76,130
TOTAL [B]	485,889	102,000	9,500	-	597,389		71,878	-	434,272	163,117	123,495
C. OTHER ASSETS											
Computer	209,492	-	-	-	209,492	40%	9,479	-	195,274	14,218	23,697
Books	43,111	-	-	-	43,111	60%	-	-	43,111	-	-
Furniture and Fixture	7,000	-	-	-	7,000	10%	413	-	3,279	3,721	4,134
Office Equipment	532,350	-	-	-	532,350	15%	16,535	-	438,655	93,695	110,230
TOTAL [C]	791,953	-	-	-	791,953		26,427	-	680,319	111,634	138,061
GROSS TOTAL [A+B+C]	1,851,540	102,000	9,500	-	1,963,040		106,456	-	1,615,174	347,866	342,822



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LEAD INDIA

M-8, 3rd Floor, Greater Kailash Part I, New Delhi-110048

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2020.

A. SIGNIFICANT NOTES ON ACTIVITIES

LEAD India is the Indian Chapter of LEAD and is functioning as an independent Non-Government Organization registered under the Society's Registration Act Registration Act XXI of 1860. Key Areas of work are Climate Change, Sustainability and Environment Development, Securing Livelihoods, Eco System conservation, Water Governance, Leadership Training Programme LEAD India. Major Source of Funding are The Ford Foundation, International Centre for Integrated Mountain Development & International Association of Traffic and Safety Sciences.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.



- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) In case of Assets created out of own fund is shown under the head Fixed Assets and an amount equivalent to the cost of the asset have been transferred to Asset fund from general fund.
- c) Fixed Assets are shown at Written Down Value (W.D.V) in the Balance Sheet
- d) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Building	10%
Vehicle	15%

As the total value of the Assets acquired is claimed as utilization during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the investments were in form of fixed deposit with schedule Banks in compliance with Section 11(5) of the Income Tax Act, 1961 as well as in compliance with the Rule-4 of the FCRR, 2011.
5. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of the project period of grant on prorata basis, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.




6. **Bank Interest:** Interest earned including the interest accrued on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2019 to 31.03.2020 in the Fixed Deposit account.
7. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

C. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. The organisation has duly complied with the new provision of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. All the fixed deposit has been valued at principal amount as reflected in FD Certificates and interest accrued on such deposit (as per interest certificate issued by concerned banks) has been shown separately under other current assets.
5. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
6. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against LEAD India.
7. **The Organization is registered under :**
 - a) The Societies Registration Act 1860 Vide **Registration No. S-38/26 dated 15.11.2000** and is also registered under section 12A and 80G of the Income Tax Act 1961. The exemption were valid on the date of signing the Financial Statements.
 - b) Under section 12A of The income tax Act 1961 vide registration no. **DIT /2000-2001/398/2000/780 dated 02.03.2001**. The organization has submitted the Income Tax Return for the year 2018-19 before the due date.

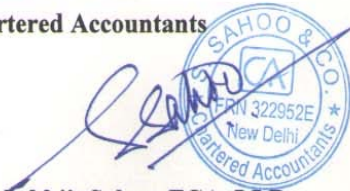


- c) Foreign Contribution Regulation Act 1976/2010 vide registration no. **231660482** dated **09.07.2004** / **Renewal dated 05.08.2016** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2018-19 before the due date.
- d) PAN of the Organization is **AAATL1950A**.
- e) TAN of the Organization is **DELL01624A**.

For & On behalf of:

S. SAHOO & CO.

Chartered Accountants



CA. Subhjit Sahoo, FCA, LLB

Partner

M. No. 057426

FR No. 322952E

Place: New Delhi

Date: 31-10-2020

For & On behalf of:

LEAD INDIA



Bhawana Luthra

Executive Director

Mahesh K Patil

Treasurer