



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To
the Members of Board of Lead India
Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements (Pertaining to Foreign Contribution, FCRA Registration No.: 231660482) of Lead India [Registration No. S - 38/26 - 2000 (New Delhi) Registered under the Society Registration Act 1860] (the "Society"), which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2021, and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the management for the Financial Statements

4. The Society ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial



statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961.

Report on Other Legal and Regulatory Requirements

10. We also report on the following points as under for the year ended 31 March 2021:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Society on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Chief Executive Officer and the same are in agreement with Books of account on the date of our audit;
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. Society has maintained register of movable and immovable properties. In our opinion and according to the information provide to us, the changes (if any) in the register of movable and immovable properties of the Society has been incorporated in the books of accounts properly.
 - f. The Chief Executive Officer, Director Finance and Finance Manager of the Society appeared before us and furnished all information required for audit;
 - g. In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society;
 - h. Society has invested its surplus in fixed deposit of scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
 - i. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Society wherever applicable;



- j. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under ;
- a. Society has filed its Income Tax Return for the Financial Year 2019-2020 on or before the due date prescribed under section 139(1) of the Income Tax Act.
 - b. Society has filed its Annual FCRA Return for the Financial Year 2019-2020 on or before the due date prescribed under the Foreign Contribution Regulation Act 2010.
 - c. Society is filling quarterly intimation of receipt of foreign contribution received, as per the requirement of the Foreign Contribution Regulation Act 2010.
- k. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Society or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Society were identified;
- l. As per the Scheme for the management and administration of the Society, any time during the year minimum and maximum number of managing committee should be 7 and 15 respectively. During the year under review, Society has 8 number of board members. The same is in accordance to the Scheme for the management and administration of the Society;
- m. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Society;
- n. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Society. Further, Society only has investment in the form of fixed deposits and bonds of government of India and all fixed deposits/investments are in name of the Society;
- o. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

For: S. Sahoo & Co
Chartered Accountants
Firm Registration No.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
Membership No.: 057426
UDIN: 21057426AAABIM5488

Place: New Delhi
Date: 01-12-2021

LEAD INDIA
M-15 , 2nd Floor , Rear Portion , Greater Kailash-1, New Delhi-110048
Foreign Projects

BALANCE SHEET AS AT 31st MARCH, 2021

Amount in (Rs.)

SOURCES OF FUNDS	SCHEDULE	2020-2021	2019-2020
I. FUND BALANCES			
a. General Fund	[01]	9,692,765	11,203,563
b. Corpus Fund	[02]	7,599,608	7,599,608
c. Asset Fund	[03]	182,027	236,232
	I	17,474,400	19,039,403
II. LOAN FUND			
a. Secured Loan		-	-
b. Unsecured Loan		-	-
	II	-	-
TOTAL Rs.	[I + II]	17,474,400	19,039,403
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Gross Block	[04]	1,963,040	1,963,040
Less: Accumulated Depreciation		1,689,492	1,615,174
Net Block		273,548	347,866
II. INVESTMENTS			
	[05]	12,984,960	12,312,413
III. CURRENT ASSETS, LOAN & ADVANCES			
a. Loan & Advances	[06]	712,752	807,110
b. Other Current Assets	[07]	228,184	319,366
c. Cash & Bank Balance	[08]	3,829,813	6,229,773
	A	4,770,749	7,356,249
Less: CURRENT LIABILITIES & PROVISIONS			
a. Current Liabilities	[09]	554,857	977,124
b. Advance Grant Balance		-	-
	B	554,857	977,124
NET CURRENT ASSETS	[A - B]	4,215,893	6,379,125
TOTAL Rs.	[I+II+III]	17,474,400	19,039,403

Significant Accounting Policies and Notes to Accounts [16]
The Schedule referred to above from an integral part of the Balance sheet.

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



CA Subhajit Sahoo, FCA, LLB
Partner

M No. : 057426
FR No. : 322952E
Place : New Delhi

Date : 01-12-2021

Bhawana Luthra
Executive Director



Mahesh K Patil
Treasurer

LEAD India
M-15 , 2nd Floor , Rear Portion , Greater Kailash-1, New Delhi-110048
Foreign Projects

Amount in (Rs.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

	SCHEDULE	2020-2021	2019-2020
I. INCOME			
Grant-in-Aid	[10]	5,142,486	7,834,617
Interest Income	[11]	911,187	1,249,551
TOTAL Rs.	I	6,053,673	9,084,168
II. EXPENDITURE			
Programme Expenses	[12]	6,752,071	8,413,903
Administration Expenses	[13]	715,567	1,719,176
Training Activities	[14]	25,000	394,198
Governance Expenses	[15]	-	23,096
Covid-19 Expenses		51,720	-
Depreciation	[04]	74,318	106,456
Less: Depreciation Transferred to Capital Fund	[03]	54,205	80,029
TOTAL Rs.	II	7,564,471	10,576,800

III. Excess of Income Over Expenditure Transferred to General Fund	[I-II]	(1,510,798)	(1,492,632)
		(1,510,798)	(1,492,632)

Significant Accounting Policies and Notes to Accounts
The Schedule referred to above from an
integral part of income & expenditure account

[16]

INTERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

CA Subhajit Sahoo, FCA, LLB
Partner
M No. : 057426
FR No. : 322952E
Place : New Delhi
Date : 01-12-2021




Bhawana Luthra
Executive Director




Mahesh K Patil
Treasurer

LEAD India
M-15 , 2nd Floor , Rear Portion , Greater Kailash-1, New Delhi-110048
Foreign Projects

Amount in (Rs.)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

I. RECEIPTS	SCHEDULE	2020-2021	2019-2020
OPENING BALANCE			
Cash-in-Hand at Delhi			
Cash at Bank		175,111	162,705
Citi Bank (FCRA Main A/c)			
Citi Bank Multi Deposit (Sweep A/c)		4,447,434	6,206,382
State Bank of India (Utilisation A/c)		1,453,145	1,453,145
		3,320	3,210
Investment in Fixed Deposits with Citi Bank		11,159,521	11,159,521
		17,238,531	18,984,963
Grant Received	[10A]	5,142,486	7,868,762
Interest Income	[11A]	1,983,227	343,388
Other Income		-	94,001
		7,125,713	8,306,151
Loans and Advances		-	497,789
TOTAL	I	24,364,243	27,788,903
II. PAYMENTS			
Programme Expenses	[12A]	6,752,071	8,413,903
Administration Expenses	[13A]	715,567	1,719,176
Training Activities	[14A]	25,000	394,198
Governance Expenses	[15A]	-	23,096
Covid-19 Expenses		51,720	-
		7,544,358	10,550,373
Loans and Advances		236,727	-
CLOSING BALANCE			
Cash-in-Hand at Delhi		203,424	175,111
Cash at Bank			
Citi Bank (FCRA Main A/c)		1,931,792	4,447,434
Citi Bank Multi Deposit (Sweep A/c)		1,664,193	1,453,145
State Bank of India (Utilisation A/c)		3,412	3,320
Investments in Fixed Deposits with Citi Bank		12,780,337	11,159,521
		16,583,158	17,238,531
TOTAL	II	24,364,243	27,788,903

Significant Accounting Policies and Notes to Accounts [16]
The Schedule referred to above from an integral part of Receipt and Payment Account A/c
IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



Bhawana Luthra
Bhawana Luthra
Executive Director



Mahesh K Patil
Mahesh K Patil
Treasurer

CA Subhajit Sahoo, FCA, LLB
Partner
M No. : 057426
FR No. : 322952E
Place : New Delhi
Date : 01-12-2021

LEAD India
M-15, 2nd Floor, Rear Portion, Greater Kailash-1, New Delhi-110048
Foreign Projects

SCHEDULE FORMING PART OF FINANCIAL STATEMENT

Amount in (Rs.)

SCHEDULE [01] : GENERAL FUND	2020-2021	2019-2020
Opening Balance		
Add : Excess of Income over Expenditure	11,203,563 (1,510,798)	12,696,195 (1,492,632)
TOTAL Rs.	9,692,765	11,203,563
SCHEDULE [02] : CORPUS FUND		
Opening Balance		
Add : Membership Fees	7,599,608	7,599,608
TOTAL Rs.	7,599,608	7,599,608
SCHEDULE [03] : Asset Fund		
Opening Balance		
Add: Asset Purchased out of Capital Grant	236,232	204,761
Less : Depreciation Charged out of Grant Assets	-	111,500
	54,205	80,029
TOTAL Rs.	182,027	236,232
SCHEDULE [05] : INVESTMENT		
Fixed Deposit at Citibank		
	12,984,960	12,312,413
TOTAL Rs.	12,984,960	12,312,413
SCHEDULE [06] : LOAN & ADVANCES <i>(Unsecured, Considered Good, unless otherwise stated)</i>		
Security Deposit		
Other Advance	328,218	420,000
	384,534	387,110
TOTAL Rs.	712,752	807,110
SCHEDULE [07] : OTHER CURRENT ASSETS		
Tds Receivable A.Y. 2021-22	59,210	-
Tds Receivable (Earlier Years)	168,974	319,366
TOTAL Rs.	228,184	319,366
SCHEDULE [08] : CASH & BANK BALANCE		
Cash-in-Hand (INR)		
Delhi Head Office		
	83,557	55,244
Cash-in-Hand (Foreign Currency)		
British Pound		
	119,867	119,867
Cash at Scheduled Bank		
Citi Bank (FCRA Main A/c)	1,931,792	4,447,434
Citi Bank Multi Deposit (Sweep A/c)	1,691,185	1,603,908
State Bank of India (Utilisation A/c)	3,412	3,320
TOTAL Rs.	3,829,813	6,229,773
SCHEDULE [09] : CURRENT LIABILITIES		
Sundry Creditors		
Audit Fee Payable	382,795	820,378
Expenses Payable	108,000	64,800
TDS Payable	6,187	18,923
	57,875	73,023
TOTAL Rs.	554,857	977,124



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LEAD India
M-15 , 2nd Floor , Rear Portion , Greater Kailash-1, New Delhi-110048
Foreign Projects

SCHEDULE FORMING PART OF FINANCIAL STATEMENT

Amount in (Rs.)

SCHEDULE [10] : GRANT-IN-AID	2020-2021	2019-2020
Opening Balance of Advance Grant		
Add : Grant Received During the Year	-	-
Creating an Enabling Environment for Women in Organized Sector	-	6,072,300
Building Youth Leadership for Sustainable Development and Environment	2,180,727	1,762,317
World Affairs in Theory and Pratics	1,049,237	
Youth Leadership and Engagement for Social Action	1,322,370	
Youth Leaders As Change Makers	-	-
Sustainable Mountain Development Summit -IX (ICIMOD)	590,151	-
TOTAL Rs.	5,142,486	7,834,617

SCHEDULE [11] : INTEREST INCOME		
Interest from Saving Bank A/c	92,153	245,785
Interest from Multi Deposit (Sweep A/c)	94,069	115,689
Income from Fixed Deposits with Citi Bank	724,965	888,077
TOTAL Rs.	911,187	1,249,551

SCHEDULE [12] : PROGRAMME EXPENSES		
<u>Creating an Enabling Environment for Women in Organized Sector Programme</u>		
Salary & Honorarium	1,013,252	1,930,068
Creating an Enabling Organisational Culture	-	524,000
Fully Functional Model Creche	-	62,786
Building Women Leadership	69,499	251,404
Community Sensitisation	1,006,204	633,427
Peer to Peer Mentoring	129,240	245,487
Training Women on Self-Defense	103,953	377,160
Day Care Home for Elders & Children	752,526	50,172
Community Kitchen	-	272,707
Monitoring	120,000	372,960
Communication Expenses	55,258	152,975
Travel, Fooding & Accommodation	305,308	595,765
External Evaluation	150,000	-
Capital Expenses	-	111,500
<u>Administration</u>		
Office Rent	182,000	359,224
Travel	274	28,740
Audit Fees	60,000	59,800
Water & Electricity Expenses	36,916	98,430
Communication Expenses	4,164	9,067
Hospitality & Pantry	3,395	11,278
Website Renewal Charges	9,423	8,326
Other Administration Expenses	14,991	21,833
Bank Charges	-	1,903
	4,016,403	6,179,012

Youth Leaders As Change Makers Programme		
Salary & Honorarium	-	143,905
Travel, Fooding & Accommodation	207,021	535,102
Supplies (Audit Fees & Communication Expenses)	11,632	32,909
Contractual Services (Monitoring & Evaluation and Professional Fees)	8,853	624,010



LEAD India
M-15 , 2nd Floor , Rear Portion , Greater Kailash-1, New Delhi-110048
Foreign Projects

SCHEDULE FORMING PART OF FINANCIAL STATEMENT

Amount in (Rs.)

	2020-2021	2019-2020
Network Platform	83,360	50,000
Workshop Expenses	-	546,008
Follow On Activities	25,738	-
Common Session	19,719	-
<u>Administration</u>		
Office Rent	-	33,000
	356,323	1,964,934
<u>World Affairs in Theory and Practice</u>		
<u>Programme</u>		
Salary & Honorarium	485,765	116,639
Travel	55,065	5,151
Supplies (Audit Fees & Communication Expenses)	38,814	18,250
Contractual Services (Monitoring & Evaluation and Professional Fees)	394,095	28,000
Recruitment	18,696	17,675
Live Simulation of Diplomatic Negotiation	52,440	-
Virtual Session	11,295	1,598
Report Writing	62,994	5,000
<u>Administration</u>		
Electricity Expenses	33,409	35,000
Office Rent	22,051	42,644
	1,174,624	269,957
<u>Youth Leadership and Engagement for Social Action</u>		
<u>Programme</u>		
Salary & Honorarium	407,785	-
Supplies (Audit Fees & Communication Expenses)	22,161	-
Contractual Services (Monitoring & Evaluation and Professional Fees)	86,550	-
Recruitment	23,270	-
Report Writing	24,800	-
<u>Administration</u>		
Office Rent	103,242	-
Electricity	8,106	-
	675,914	-
<u>Sustainable Mountain Development Summit- IX (ICIMOD)</u>		
<u>Programme</u>		
Salary & Honorarium	399,015	-
Design Charges	50,000	-
Communication Expense	79,792	-
	528,807	-
TOTAL Rs.	6,752,071	8,413,903



LEAD India
M-15 , 2nd Floor , Rear Portion , Greater Kailash-1, New Delhi-110048
Foreign Projects

SCHEDULE FORMING PART OF FINANCIAL STATEMENT

Amount in (Rs.)

SCHEDULE [13] : ADMINISTRATIVE EXPENSES	2020-2021	2019-2020
Audit Fees		
Bank Charges	17,300	-
Electricity Expenses	1,955	1,426
Repair & Maintenance	-	22,795
Salaries & Other Related Expenses	52,878	26,906
Communication Expenses	384,251	32,483
Staff Welfare & Refreshment	3,165	11,767
Health & Safety	17,720	26,834
Hospitality & Pantry	450	1,119
Travelling & Conveyance	52,996	85,705
Interest on delay in deposit of Stat. Dues	94,487	386,527
Other Administration Expenses	2,709	60
Fooding & Accommodation Expenses	812	5,994
Postage, Printing and Stationary	-	306,502
Professional Charges	620	19,313
Preparation Fee	-	48,380
Conference Hall Charges	-	76,800
Office Rent	-	9,969
	86,224	656,596
TOTAL Rs.	715,567	1,719,176
SCHEDULE [14] : TRAINING ACTIVITIES		
Cohort Training Expenses (19th & 20th Batch)	25,000	374,600
COP 14 CBD	-	19,598
TOTAL Rs.	25,000	394,198
SCHEDULE [15] : GOVERNANCE EXPENSES		
Research Development & Communication	-	23,096
TOTAL Rs.	-	23,096



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LEAD India
M-15 , 2nd Floor , Rear Portion , Greater Kailash-1, New Delhi-110048
Foreign Projects

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT

Amount in (Rs.)

SCHEDULE [10A] : GRANT-IN-AID RECEIVED	2020-2021	2019-2020
Creating an Enabling Environment for Women in Organized Sector	-	6,072,300
Building Youth Leadership for Sustainable Development and Environment	2,180,727	1,762,317
World Affairs in Theory and Pratics	1,049,237	-
Youth Leadership and Engagement for Social Action	1,322,370	-
Sustainable Mountain Development Summit -VII (ICIMOD)	-	34,145
Sustainable Mountain Development Summit -IX (ICIMOD)	590,151	-
TOTAL Rs.	5,142,486	7,868,762

SCHEDULE [11A] : INTEREST INCOME		
Interest from Saving Bank A/c	92,153	245,785
Interest from Multi Deposit (Sweep A/c)	217,840	11,239
Income from Fixed Deposits with Citi Bank	1,673,234	86,364
TOTAL Rs.	1,983,227	343,388

SCHEDULE [12A] : PROGRAMME EXPENSES

Creating an Enabling Environment for Women in Organized Sector Programme

Salary & Honorarium	1,013,252	1,930,068
Creting an Enabling Organisational Culture	-	524,000
Fully Functional Model Creche	-	62,786
Building Women Leadership	69,499	251,404
Community Sensitisation	1,006,204	633,427
Peer to Peer Mentoring	129,240	245,487
Training Women on Self-Defense	103,953	377,160
Day Care Home for Elders & Children	752,526	50,172
Community Kitchen	-	272,707
Monitoring	120,000	372,960
Communication Expenses	55,258	152,975
Travel, Fooding & Accommodation	305,308	595,765
External Evaluation	150,000	-
Capital Expenses	-	111,500

Administration

Office Rent	182,000	359,224
Travel	274	28,740
Audit Fees	60,000	59,800
Water & Electricity Expenses	36,916	98,430
Communication Expenses	4,164	9,067
Hospitality & Pantry	3,395	11,278
Website Renewal Charges	9,423	8,326
Other Administration Expenses	14,991	21,833
Bank Charges	-	1,903

4,016,403 **6,179,012**

Youth Leaders As Change Makers

Programme

Salary & Honorarium	-	143,905
Travel, Fooding & Accommodation	207,021	535,102
Supplies (Audit Fees & Communication Expenses)	11,632	32,909
Contractual Services (Monitoring & Evaluation and Professional Fees)	8,853	624,010



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M-15 , 2nd Floor , Rear Portion , Greater Kailash-1, New Delhi-110048
Foreign Projects

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT

Amount in (Rs.)

	2020-2021	2019-2020
Network Platform		
Workshop Expenses	83,360	50,000
Follow On Activities	-	546,008
Common Session	25,738	-
	19,719	-
<u>Administration</u>		
Office Rent	-	33,000
	356,323	1,964,934
<u>World Affairs in Theory and Practice</u>		
<u>Programme</u>		
Salary & Honorarium		
Travel	485,765	116,639
Supplies (Audit Fees & Communication Expenses)	55,065	5,151
Contractual Services (Monitoring & Evaluation and Professional Fees)	38,814	18,250
Recruitment	394,095	28,000
Live Simulation of Diplomatic Negotiation	18,696	17,675
Virtual Session	52,440	-
Report Writing	11,295	1,598
	62,994	5,000
<u>Administration</u>		
Electricity Expenses	33,409	35,000
Office Rent	22,051	42,644
	1,174,624	269,957
<u>Youth Leadership and Engagement for Social Action</u>		
<u>Programme</u>		
Salary & Honorarium		
Supplies (Audit Fees & Communication Expenses)	407,785	-
Contractual Services (Monitoring & Evaluation and Professional Fees)	22,161	-
Recruitment	86,550	-
Report Writing	23,270	-
	24,800	-
<u>Administration</u>		
Office Rent		
Electricity	103,242	-
	8,106	-
	675,914	-
<u>Sustainable Mountain Development Summit- IX (ICIMOD)</u>		
<u>Programme</u>		
Salary & Honorarium		
Design Charges	399,015	-
Communication Expense	50,000	-
	79,792	-
	528,807	-
	6,752,071	8,413,903

TOTAL Rs.



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LEAD India
M-15 , 2nd Floor , Rear Portion , Greater Kailash-1, New Delhi-110048
Foreign Projects

SCHEDULE FORMING PART OF RECEIPT & PAYMENT ACCOUNT

Amount in (Rs.)

SCHEDULE [13A] : ADMINISTRATIVE EXPENSES	2020-2021	2019-2020
Audit Fees		
Bank Charges	17,300	-
Electricity Expenses	1,955	1,426
Repair & Maintenance	-	22,795
Salaries & Other Related Expenses	52,878	26,906
Communication Expenses	384,251	32,483
Staff Welfare & Refreshment	3,165	11,767
Health & Safety	17,720	26,834
Hospitality & Pantry	450	1,119
Travelling & Conveyance	52,996	85,705
Interest on delay in deposit of Stat. Dues	94,487	386,527
Other Administration Expenses	2,709	60
Fooding & Accommodation Expenses	812	5,994
Postage, Printing and Stationary	-	306,502
Professional Charges	620	19,313
Preparation Fee	-	48,380
Conference Hall Charges	-	76,800
Office Rent	-	9,969
	86,224	656,596
TOTAL Rs.	715,567	1,719,176

SCHEDULE [14A] : TRAINING ACTIVITIES		
Cohort Training Expenses (19th & 20th Batch)	25,000	374,600
COP 14 CBD	-	19,598
TOTAL Rs.	25,000	394,198

SCHEDULE [15A] : GOVERNANCE EXPENSES		
Research Development & Communication	-	23,096
TOTAL Rs.	-	23,096



LEAD INDIA
M-15, 2nd Floor, Rear Portion, Greater Kailash-I, New Delhi-110048
Foreign Projects

Amount in (Rs.)

SCHEDULE 1041 : FIXED ASSETS	GROSS BLOCK					DEPRECIATION			NET BLOCK		
	As at 01.04.2020	Put to use		Deletion	As at 31.03.2021	Rate of Dep.	During the year		Upto 31.03.2021	As on 31.03.2021	As on 31.03.2020
		More than 180 days	Less than 180 days				Addition	Deletion			
PARTICULARS											
A. ASSETS OUT OF GRANT FUND- CREED											
Furnitures and Fixtures	557,251	-	-	-	557,251	10%	7,271	-	491,814	65,437	72,708
Computer	16,447	-	-	-	16,447	40%	-	-	-	-	-
Office Equipment	16,447	-	-	-	16,447	15%	61	-	16,101	346	407
TOTAL [A]	573,698	-	-	-	573,698		7,332	-	507,915	65,783	73,115
B. ASSETS OUT OF GRANT FUND											
Computer	379,641	-	-	-	379,641	40%	35,848	-	325,870	53,771	89,619
Office Equipment	217,748	-	-	-	217,748	15%	11,025	-	155,275	62,473	73,498
TOTAL [B]	597,389	-	-	-	597,389		46,873	-	481,145	116,244	163,117
C. OTHER ASSETS											
Computer	209,492	-	-	-	209,492	40%	5,687	-	200,961	8,531	14,218
Books	43,111	-	-	-	43,111	60%	-	-	43,111	-	-
Furniture and Fixture	7,000	-	-	-	7,000	10%	372	-	3,651	3,349	3,721
Office Equipment	532,350	-	-	-	532,350	15%	14,054	-	452,709	79,641	93,695
TOTAL [C]	791,953	-	-	-	791,953		20,113	-	700,432	91,521	111,634
GROSS TOTAL [A+B+C]	1,963,040	-	-	-	1,963,040		74,318	-	1,689,492	273,548	347,866



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LEAD INDIA

M-15, 2nd Floor, Rear Portion, Greater Kailash - I, New Delhi-110048

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2021.

A. SIGNIFICANT NOTES ON ACTIVITIES

LEAD India is the Indian Chapter of LEAD and is functioning as an independent Non-Government Organization registered under the Society's Registration Act Registration Act XXI of 1860. Key Areas of work are Climate Change, Sustainability and Environment Development, Securing Livelihoods, Eco System conservation, Water Governance, Leadership Training Programme LEAD India. Major Source of Funding are The Ford Foundation, International Centre for Integrated Mountain Development, International Association of Traffic and Safety Sciences & American Embassy.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.



Handwritten signatures in blue ink. One signature is a cursive 'S. SARGO' and the other is a more stylized signature. A circular blue stamp is partially visible behind the signatures, containing the text 'ENVIRONMENT AND DEVELOPMENT' and 'lead india'.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) In case of Assets created out of own fund is shown under the head Fixed Assets and an amount equivalent to the cost of the asset have been transferred to Asset fund from general fund.
 - c) Fixed Assets are shown at Written Down Value (W.D.V) in the Balance Sheet
 - d) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Building	10%
Vehicle	15%

As the total value of the Assets acquired is claimed as utilization during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the investments were in form of fixed deposit with schedule Banks in compliance with Section 11(5) of the Income Tax Act, 1961 as well as in compliance with the Rule-4 of the FCRR, 2011.
5. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of the project period of grant on prorata basis, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.



6. **Bank Interest:** Interest earned including the interest accrued on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2020 to 31.03.2021 in the Fixed Deposit account.
7. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

C. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. The organisation has duly complied with the new provision of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. All the fixed deposit has been valued at principal amount as reflected in FD Certificates and interest accrued on such deposit (as per interest certificate issued by concerned banks) has been shown separately under other current assets.
5. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
6. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against LEAD India.
7. **The Organization is registered under :**
 - a) The Societies Registration Act 1860 Vide **Registration No. S-38126 dated 15.11.2000** and is also registered under section 12A and 80G of the Income Tax Act 1961. The exemption were valid on the date of signing the Financial Statements.
 - b) Under section 12A of The income tax Act 1961 vide registration no. **DIT /2000-2001/398/2000/780 dated 02.03.2001**. The organization has submitted the Income Tax Return for the year 2019-20 before the due date.



- c) Foreign Contribution Regulation Act 1976/2010 vide registration no. **231660482** dated **09.07.2004 / Renewal dated 05.08.2016** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2019-20 before the due date.
- d) PAN of the Organization is **AAATL1950A**.
- e) TAN of the Organization is **DELL01624A**.

For & On behalf of:

S. SAHOO & CO.

Chartered Accountants



S. Sahoo

CA. Subhjit Sahoo, FCA, LLB

Partner

M. No. 057426

FR No. 322952E

Place: New Delhi

Date: 01-12-2021

For & On behalf of:

LEAD INDIA



Bhawana Luthra

Bhawana Luthra

Executive Director

Mahesh K Patil

Mahesh K Patil

Treasurer